

# Globus Power Generation Limited

(Formerly Known as Globus Constructors & Developers Limited)

Regd Off: C-165 Naraina Industrial Area Phase-1 New Delhi-110028

PART-I

## Statement Of Standalone and consolidated Audited Financial Results For the Quarter and Year Ended 31st March 2014

(Rs in Lacs)

| Particulars                                                                                       | Standalone      |                         |                                                   |                                                              |                        | Consolidated     |            |
|---------------------------------------------------------------------------------------------------|-----------------|-------------------------|---------------------------------------------------|--------------------------------------------------------------|------------------------|------------------|------------|
|                                                                                                   | 3 months ended  | Previous 3 months ended | Corresponding 3 months ended in the previous year | Year to date figures of the current period ended (12 months) | Year Ended (15 months) | Year ended       | Year ended |
|                                                                                                   | 31/03/2014      | 31/12/2013              | 31/03/2013                                        | 31/03/2014                                                   | 31/03/2013             | 31/03/2014       | 31/03/2013 |
|                                                                                                   | (1)             | (2)                     | (3)                                               | (4)                                                          | (5)                    | (1)              | -NA-       |
|                                                                                                   | Unaudited       | Unaudited               | Unaudited                                         | Audited                                                      | Audited                | Audited          | Audited    |
| <b>1. Income from Operations</b>                                                                  |                 |                         |                                                   |                                                              |                        |                  |            |
| (a) Net Sales/Income from Operations                                                              | 0.00            | 0.00                    | 0.00                                              | 0.00                                                         | 0.00                   | 439.34           | -          |
| (b) Other Operating Income                                                                        | 36.32           | 86.94                   | 0.87                                              | 127.66                                                       | 2.59                   | 374.98           | -          |
| <b>Total Income from Operations</b>                                                               | <b>36.32</b>    | <b>86.94</b>            | <b>0.87</b>                                       | <b>127.66</b>                                                | <b>2.59</b>            | <b>814.32</b>    | -          |
| <b>2. Expenses</b>                                                                                |                 |                         |                                                   |                                                              |                        |                  |            |
| a. Cost of Material Consumed                                                                      | 0.00            | 0.00                    | 0.00                                              | 0.00                                                         | 0.00                   | 0.00             | -          |
| b. Purchase of Stock In trade                                                                     | 0.00            | 0.00                    | 0.00                                              | 0.00                                                         | 0.00                   | 0.00             | -          |
| c. Increase/decrease in stock in trade and work in progress                                       | 0.00            | 0.00                    | 0.00                                              | 0.00                                                         | 0.00                   | 53.21            | -          |
| d. Employees cost                                                                                 | 6.56            | 6.35                    | 0.30                                              | 14.14                                                        | 3.36                   | 82.44            | -          |
| e. Depreciation                                                                                   | (3.78)          | 6.98                    | 0.00                                              | 3.20                                                         | 0.00                   | 557.24           | -          |
| f. Legal & Professional                                                                           | 4.38            | 6.39                    | 1.63                                              | 15.88                                                        | 2.55                   | 0.00             | -          |
| g. Postal Charges                                                                                 | 0.00            | 2.40                    | 1.71                                              | 4.00                                                         | 4.46                   | 0.00             | -          |
| h. Rates & Taxes                                                                                  | 1.60            | 1.08                    | 0.18                                              | 6.30                                                         | 16.66                  | 0.00             | -          |
| i. Travelling Expenses                                                                            | 8.13            | 0.00                    | 0.00                                              | 14.43                                                        | 0.00                   | 0.00             | -          |
| j. Other expenses                                                                                 | 8.99            | 11.59                   | 0.88                                              | 15.31                                                        | 3.00                   | 167.81           | -          |
| <b>Total Expenses</b>                                                                             | <b>25.88</b>    | <b>34.80</b>            | <b>4.70</b>                                       | <b>73.26</b>                                                 | <b>30.23</b>           | <b>860.70</b>    | -          |
| <b>3. Profit/(Loss) from Operations before Other Income, Interest and Exceptional Items (1-2)</b> | <b>10.44</b>    | <b>52.14</b>            | <b>(3.83)</b>                                     | <b>54.40</b>                                                 | <b>(27.64)</b>         | <b>(46.38)</b>   | -          |
| 4. Other Income                                                                                   | 0.00            | 0.00                    | 0.00                                              | 0.00                                                         | 0.00                   | 0.00             | -          |
| <b>5. Profit/(Loss) From Ordinary activities before Interest and Exceptional Items (3+4)</b>      | <b>10.44</b>    | <b>52.14</b>            | <b>(3.83)</b>                                     | <b>54.40</b>                                                 | <b>(27.64)</b>         | <b>(46.38)</b>   | -          |
| 6. Finance Costs                                                                                  | 0.00            | 0.00                    | 0.00                                              | 0.00                                                         | 0.00                   | 697.47           | -          |
| <b>7. Profit after Interest but before Exceptional Items (5-6)</b>                                | <b>10.44</b>    | <b>52.14</b>            | <b>(3.83)</b>                                     | <b>54.40</b>                                                 | <b>(27.64)</b>         | <b>(743.85)</b>  | -          |
| 8. Exceptional Items                                                                              | 198.24          | 0.00                    | 0.00                                              | 198.24                                                       | 0.00                   | 198.24           | -          |
| <b>9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)</b>                          | <b>(187.80)</b> | <b>52.14</b>            | <b>(3.83)</b>                                     | <b>(143.84)</b>                                              | <b>(27.64)</b>         | <b>(942.09)</b>  | -          |
| 10. Tax expense                                                                                   | 11.45           | 14.00                   | 0.00                                              | 25.45                                                        | 0.00                   | (17.43)          | -          |
| <b>11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)</b>                     | <b>(199.25)</b> | <b>38.14</b>            | <b>(3.83)</b>                                     | <b>(169.28)</b>                                              | <b>(27.64)</b>         | <b>(924.66)</b>  | -          |
| 12. (i) Extraordinary item (net of tax expense)                                                   | 0.00            | 0.00                    | 0.00                                              | 0.00                                                         | 0.00                   | 0.00             | -          |
| (ii) Prior Period Item                                                                            | 0.00            | 0.00                    | 0.00                                              | 0.00                                                         | 0.00                   | 0.00             | -          |
| <b>13. Net Profit(+)/ Loss(-) for the period (11-12)</b>                                          | <b>(199.25)</b> | <b>38.14</b>            | <b>(3.83)</b>                                     | <b>(169.28)</b>                                              | <b>(27.64)</b>         | <b>(924.66)</b>  | -          |
| 14. Add: Share of P & L of Associates                                                             | 0.00            | 0.00                    | 0.00                                              | 0.00                                                         | 0.00                   | (789.54)         | -          |
| 15. Less : Minority Interest in Loss                                                              | 0.00            | 0.00                    | 0.00                                              | 0.00                                                         | 0.00                   | 3.93             | -          |
| <b>16. Net Profit &amp; (Loss) after Taxes, minority interest and share of profit/ (loss)</b>     | <b>(199.25)</b> | <b>0.00</b>             | <b>(3.83)</b>                                     | <b>(169.28)</b>                                              | <b>(27.64)</b>         | <b>(1710.27)</b> | -          |
| <b>17. Paid-up equity share capital (Face Value of the Share is Rs. 10/-)</b>                     | <b>7474.85</b>  | <b>7474.85</b>          | <b>458.96</b>                                     | <b>7474.85</b>                                               | <b>458.96</b>          | <b>7474.85</b>   | -          |
| 18. Warrants                                                                                      | 0.00            | 0.00                    | 81.25                                             | 0.00                                                         | 81.25                  | 0.00             | -          |
| 19. Cumulsorily Convertible Preference Shares                                                     | 1800.00         | 1800.00                 | 0.00                                              | 1800.00                                                      | 0.00                   | 1800.00          | -          |
| 20. Reserve excluding Revaluation Reserves                                                        | 0.00            | 0.00                    | 0.00                                              | 1062.38                                                      | (56.63)                | (478.63)         | -          |
| <b>21. Earnings Per Share (EPS) in Rs.</b>                                                        |                 |                         |                                                   |                                                              |                        |                  |            |
| a) Basic                                                                                          | (0.27)          | 0.05                    | (0.08)                                            | (0.23)                                                       | (0.60)                 | (2.29)           | -          |
| b) Diluted                                                                                        | (0.27)          | 0.04                    | (0.07)                                            | (0.23)                                                       | (0.51)                 | (2.29)           | -          |

PART-II

| A. Particulars of Shareholding                                                           |                             |            |           |            |           |            |   |
|------------------------------------------------------------------------------------------|-----------------------------|------------|-----------|------------|-----------|------------|---|
| 1. Public Shareholding                                                                   |                             |            |           |            |           |            |   |
| - No. of shares                                                                          | 18,743,519                  | 18,743,519 | 3,943,519 | 18,743,519 | 3,943,519 | 18,743,519 | - |
| - Percentage of shareholding                                                             | 25.08%                      | 25.08%     | 85.92     | 25.08%     | 85.92     | 25.08%     | - |
| 2. Promoters and promoter group Shareholding                                             |                             |            |           |            |           |            |   |
| a) Pledged / Encumbered                                                                  |                             |            |           |            |           |            |   |
| - Number of shares                                                                       | 0.00                        | 0.00       | 0.00      | 0.00       | 0.00      | 0.00       | - |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 0.00                        | 0.00       | 0.00      | 0.00       | 0.00      | 0.00       | - |
| - Percentage of shares (as a% of the total share capital of the company)                 | 0.00                        | 0.00       | 0.00      | 0.00       | 0.00      | 0.00       | - |
| b) Non-encumbered                                                                        |                             |            |           |            |           |            |   |
| -Number of Shares                                                                        | 56,004,961                  | 56,004,961 | 646,096   | 56,004,961 | 646,096   | 56,004,961 | - |
| -Percentage of shares (as a% of the total shareholding of promoter and promoter group    | 100                         | 100        | 100       | 100        | 100       | 100        | - |
| -Percentage of shares as a % of the total share capital of the company                   | 74.92%                      | 74.92%     | 14.08     | 74.92%     | 14.08%    | 74.92%     | - |
| Particulars                                                                              | 3 Months ended (31/03/2014) |            |           |            |           |            |   |
| B. Investors Complaints                                                                  |                             |            |           |            |           |            |   |
| Pending in the beginning of the Quarter                                                  | NIL                         |            |           |            |           |            |   |
| Received during the Quarter                                                              | 1                           |            |           |            |           |            |   |
| Disposed during the Quarter                                                              | 1                           |            |           |            |           |            |   |
| Remaining unresolved at the end of the Quarter                                           | NIL                         |            |           |            |           |            |   |



Globus Power Generation Limited

(Formerly Known as Globus Constructors & Developers Limited)

Regd Off: C-165 Naraina Industrial Area Phase-1 New Delhi-110028

Standalone & Consolidated Statement of Assets & Liabilities (Rs In Lacs )

| Particulars                                          | Standalone                       |                                  | Consolidated                     |                             |
|------------------------------------------------------|----------------------------------|----------------------------------|----------------------------------|-----------------------------|
|                                                      | As At<br>31.03.2014<br>(Audited) | As At<br>31.03.2013<br>(Audited) | As At<br>31.03.2014<br>(Audited) | As At<br>31.03.2013<br>-NA- |
| <b>Equity &amp; Liabilities</b>                      |                                  |                                  |                                  |                             |
| <b>Shareholders' fund</b>                            |                                  |                                  |                                  |                             |
| (a) Share Capital                                    | 9,274.85                         | 458.96                           | 9,274.85                         | -                           |
| (b) Reserve & Surplus                                | 1,062.38                         | (56.63)                          | (478.63)                         | -                           |
| (c) Money Received Against Share Warrants            | -                                | 81.25                            | -                                | -                           |
| <b>Sub Total Of Share holder's Fund</b>              | <b>10,337.23</b>                 | <b>483.58</b>                    | <b>8,796.22</b>                  | -                           |
| <b>Share Application money pending for allotment</b> | <b>1,204.71</b>                  | -                                | <b>1,204.71</b>                  | -                           |
| <b>Minority Interest</b>                             |                                  |                                  | -                                | -                           |
| <b>Non Current Liabilities</b>                       |                                  |                                  |                                  |                             |
| (a) Long Term Borrowings                             |                                  |                                  | 3472.47                          | -                           |
| (b) Other Long term Liabilities                      | -                                | 15.16                            | 516.06                           | -                           |
| <b>Sub Total Of Non Current Liabilities</b>          | -                                | <b>15.16</b>                     | <b>3,988.53</b>                  | -                           |
| <b>Current Liabilities</b>                           |                                  |                                  |                                  |                             |
| (a) Short Term Borrowings                            |                                  |                                  | 747.23                           | -                           |
| (b) Trade Payables                                   | 8120.95                          |                                  | 8,410.06                         | -                           |
| (c) Other Current Liabilities                        | 42.92                            | 22.27                            | 341.03                           | -                           |
| (d) Short Term Provisions                            |                                  |                                  | 8.90                             | -                           |
| <b>Sub Total Of Current Liabilities</b>              | <b>8,163.87</b>                  | <b>22.27</b>                     | <b>9,507.22</b>                  | -                           |
| <b>Total Of Equity &amp; Liabilities</b>             | <b>19,705.81</b>                 | <b>521.01</b>                    | <b>23,496.68</b>                 | -                           |
| <b>ASSETS</b>                                        |                                  |                                  |                                  |                             |
| <b>Non Current Assets</b>                            |                                  |                                  |                                  |                             |
| (a) Fixed Assets                                     | -                                | -                                | -                                | -                           |
| (i) Tangible Assets                                  | 25.16                            | -                                | 5,147.82                         | -                           |
| (ii) Capital WIP                                     | -                                | 350.00                           | 649.99                           | -                           |
| (b) Goodwill on Consolidation                        |                                  |                                  | 3,865.04                         | -                           |
| (c) Non Current Investments                          | 16,410.13                        | 95.92                            | 10,520.61                        | -                           |
| (d) Deferred Tax Assets                              | 5.91                             | -                                | 15.21                            | -                           |
| (e) Long Term Loan & Advances                        | 1,399.02                         | -                                | 199.77                           | -                           |
| <b>Sub Total Of Non Current Assets</b>               | <b>17,840.22</b>                 | <b>445.92</b>                    | <b>20,398.39</b>                 | -                           |
| <b>Current Assets</b>                                |                                  |                                  |                                  |                             |
| (a) Current Investments                              | -                                | 1.60                             | -                                | -                           |
| (b) Inventories                                      | -                                | -                                | 767.70                           | -                           |
| (c) Trade Receivables                                | -                                | -                                | 401.08                           | -                           |
| (d) Cash & Cash Equivalents                          | 1,852.89                         | 73.41                            | 1,875.55                         | -                           |
| (e) Short Term Loan & Advances                       | 12.70                            | 0.08                             | 48.59                            | -                           |
| (f) Other Current Assets                             |                                  |                                  | 5.37                             | -                           |
| <b>Sub Total Of Current Assets</b>                   | <b>1,865.59</b>                  | <b>75.09</b>                     | <b>3,098.30</b>                  | -                           |
| <b>Total -Assets</b>                                 | <b>19,705.81</b>                 | <b>521.01</b>                    | <b>23,496.68</b>                 | -                           |

Notes

1. The above results were taken on record by the Board of Directors in the Board Meeting held on 30 th May 2014
2. Previous figures have been regrouped /reclassified wherever necessary to facilitate comparison.
3. The audited accounts of Subsidiary company & Unaudited accounts of Associates have been consolidated in accordance of AS-21 - Consolidated financial Statements & AS-23- Accounting for Investment in Associates In consolidated Financial Statements
4. During the year the company Cumulative Investment Trading company Private Limited has been merged with Globus Power Generation Limited vide Hon'ble Delhi High court order effective from 25.09.2013.
5. The management of the company ended its Previous Financial Year for 15 months ended 31 /03/2013.
6. The financials of last Quarter represents the balancing figures between audited figures in respect of full financial year & the published year to date figures upto the third quarter of the relevant financial year .

For By Order of the board  
For Globus Power Generation Limited

  
Akash Khanna  
Director

Place : New Delhi

Date : 30.05.2014

Director



**Padam Dinesh & Co.**  
Chartered Accountants

11/6-B, IInd Floor, Shanti Chambers,  
Pusa Road, New Delhi - 110 005

**Auditor's Report on Quarterly Consolidated Financial Results and Consolidated Year to date Results of the Company Pursuant to the Clause 41 of the Listing Agreement**

**To**  
**Board of Directors of**  
**Globus Power Generation Limited**  
**New Delhi**

We have audited the quarterly consolidated financial results of Globus Power Generation Limited for the quarter ended 31 March 2014 and the consolidated year to date results for the period 01 April 2013 to 31 March 2014 attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement **except for** the disclosures regarding 'Public Shareholding', 'Promoter and Promoter Group Shareholding' and Investor complaints which have been traced from disclosures made by the management and have not been audited by us. These consolidated quarterly financial results as well as the consolidated year to date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 read with the General Circular 15/2013 dated 13<sup>th</sup> September 2013 of the Ministry of corporate Affairs in respect of Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

*The company has one subsidiary. In the consolidated quarterly financial results, the results of this subsidiary are included and audited by us.*

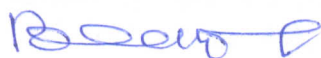


In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results as well as the consolidated year to date results:

- (i) Include the quarterly financial results and year to date of the following entities  
a) Transtech Green Power Pvt. Ltd., New Delhi
- (ii) have been presented in accordance with the requirements of clause 41 of the Listing agreement in this regard; and
- (iii) give a true and fair view of the consolidated net profit/loss and other financial information for the quarter ended 31 March 2014 as well as the consolidated year to date results for the period from 01 April 2013 to 31 March 2014.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the consolidated number of shares as well as percentage of shareholdings in respect of aggregate amount of consolidated public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

**For Padam Dinesh & Co.**  
**Chartered Accountants**  
**FRN: 009061N**



**CA. Rakesh Aggarwal**  
**Partner**

**M. No.: 084226**



**Place : New Delhi**  
**Date : 30.05.2014**