

GLOBAL POWER GENERATION LTD.



33rd Annual Report-2018

Regd. Office : D-199, Pushpak Marg, Hanuman Nagar, Vaishali Nagar, Jaipur-302021
Corp. Office : A-60, Naraina Industrial Area, Phase-1, New Delhi-110028



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DIRECTOR'S REPORT

Dear Members,

Your Directors have immense pleasure in presenting the 33rd Annual Report of your Company along with the Audited Financial Statements for the financial year ended March 31st, 2018.

FINANCIAL SUMMARY OR HIGHLIGHTS

The Company's financial performance on standalone basis for the financial year ended March 31st, 2018 in comparison to previous year is as under:

(Rupees in Lakhs)		
PARTICULARS	Financial Year 2017-18	Financial Year 2016-17
Sales and other income	0	1.60
Profit/(Loss) before depreciation and tax	(87.35)	(8737.60)
Depreciation	2.13	3.85
Profit/(Loss) After Tax and depreciation	(91.72)	(8747.76)
Profit/(Loss) brought forward	(9452.12)	(704.35)
Balance carried to balance sheet	(9543.84)	(9452.12)

ADOPTION OF INDIAN ACCOUNTING STANDARDS (IND AS)

As notified by the Ministry of Corporate Affairs, your Company adopted Indian Accounting Standards (Ind AS) with effect from April 1, 2017. The financial statements of the Company for the year have been prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standards) Rules 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016 (as amended). For all the periods up to and including the year ended March 31, 2017, the company prepared its financial statements in accordance with requirement of previous GAAP, which includes Accounting Standards notified under section 133 of the Companies Act, 2013 read together with Companies (Accounting Standards) Rules, 2006. These financial statements for the year ended March 31, 2018 are company's first Ind AS financial statements. Accordingly, the financial statements have been prepared based on Ind AS 101- First time adoption of Indian Accounting Standards with a date of transition to Ind AS as April 1, 2016. Previous year's figures have been regrouped and presented according to Ind AS requirement.

OPERATIONS

During the financial year ended March 31st, 2018 the total revenue on a standalone basis was NIL as against the revenue for the last financial year ended March 31st, 2017 which was Rs. 1.60 Lakhs. The Company has during the year under review incurred a loss of Rs. 91.72 Lakhs as against loss of Rs. 8747.76 Lakhs in the previous financial year.



ACCOUNTS

The financial statements of your Company for the financial year 2017-18, are prepared in compliance with applicable provisions of the Companies Act, 2013, Accounting Standards, IND AS and Listing Agreement as prescribed by the Securities and Exchange Board of India (SEBI). The financial statements have been prepared on the basis of audited financial statements of the Company as approved by their respective Board of Directors.

DIVIDEND

There being no profits earned during the year 2017-2018, so your Directors express their inability to recommend any dividend for the year ended March 31st, 2018.

FIXED DEPOSIT

In terms of the provisions of Sections 73 of Companies Act, 2013 read with the relevant Rules of Companies Act, 2013 your Company has not accepted any fixed deposit and as such no principal or interest was outstanding as on the date of the Balance sheet.

SUBSIDIARY AND ASSOCIATE COMPANIES

Subsidiary Companies

During the Financial Year 2017-18, the Company had no subsidiary.

In accordance with Section 136 of Companies Act 2013, the audited financial statements of the Company are available on the website of the Company i.e. www.gpgl.in/investors-relations.html.

Associate Companies

During the Financial Year 2017-18, the Company had no associate Company.

In accordance with Section 136 of Companies Act 2013, the audited financial statement and related information of the Company are available on the website of the Company i.e. www.gpgl.in/investors-relations.html.

DIRECTORS

Pursuant to the provisions of section 152 of the Companies Act, 2013 Mr. Pawan Kumar Agarwal, Director retires by rotation and being eligible, offers himself for reappointment at the ensuing Annual General Meeting. The Board recommends his reappointment.

Your Company has received declarations from all the Independent Directors of the Company confirming that they meet with the criteria of Independence as prescribed under sub-section (7) of Section 149 of the Act and under Regulation 25 of the SEBI (LODR) Regulations, 2015.

NUMBER OF MEETINGS OF THE BOARD AND AUDIT COMMITTEE

The details of the number of Board and Audit Committee meetings of your Company are set out in the Corporate Governance Report which forms part of this Report.

COMMITTEES OF BOARD OF DIRECTORS

We have in place all the Committees of the Board which are required to be constituted under the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. A detailed note on the Board and its committees is provided under the Corporate Governance Report section in this Annual Report.

The Composition of various Committees of the Board is hereunder:

Name of the Committee	Composition of the Committee
Audit Committee	Mr. Narendra Kumbhat (Chairman) Mr. Pawan Kumar Agarwal Mrs. Nishi Arora Sabharwal
Nomination and Remuneration Committee	Mr. Narendra Kumbhat (Chairman) Mr. Pawan Kumar Agarwal Mrs. Nishi Arora Sabharwal
Stakeholders Relationship Committee	Mr. Narendra Kumbhat (Chairman) Mr. Pawan Kumar Agarwal Mr. Abhay Khanna

DECLARATION BY AN INDEPENDENT DIRECTOR(S)

Your Company has received declaration from all the Independent Directors confirming that they meet the criteria of independence as prescribed under the provisions of Companies Act, 2013 read with the Schedules and Rules issued there under as well as Regulation 25 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement).

ANNUAL EVALUATION OF BOARD'S PERFORMANCE

During the year under review as per the guidance note on board evaluation issued by Securities and Exchange Board of India, vide its circular dated 5th January 2017 and pursuant to the provisions of the Companies Act & the corporate governance requirements prescribed by SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the board has carried out an annual evaluation of its own performance and that of its committees as well as performance of all the directors individually. Feedback was sought by way of a structured questionnaire covering various aspects of the board's functioning such as adequacy of the composition of the board and effectiveness of its committees, execution and performance of specific duties, governance, meaningful and constructive contribution and inputs in meetings etc. Evaluation was carried out based on responses received from the directors. A separate meeting of the independent directors also was held where in performance of non independent directors, performance of the board as a whole and performance of the chairman and managing director was evaluated. The directors expressed their satisfaction with the evaluation process.

FAMILIARISATION PROGRAMME MODULE

The Familiarization Program Module ("the Program") for Independent Directors of the Company has been adopted by the Board of Directors pursuant to Securities and Exchange Board of India Circular no.



CIR/CFD/POLICY CELL/7/2014 dated September 15, 2014.

The Independent Directors were intimated and informed about the operational, financial, legal and secretarial aspects of the Company. The details of such familiarization programs have been disclosed on the Company's website of the Company under the link www.gpgl.in/investors-relations.html.

VIGIL MECHANISM/WHISTLE BLOWER POLICY FOR DIRECTORS AND EMPLOYEES

In terms of the provisions of Section 177 (9) & (10) of Companies Act, 2013 and Regulation 22 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has formalized the process and institutionalized 'Vigil Mechanism Policy' within the Company, whereby employees and other stakeholders can report matters such as generic grievances, corruption, misconduct, illegality and wastage/misappropriation of assets to the Company.

The policy safeguards the whistle blowers to report concerns or grievances and also provides direct access to the Chairman of the Audit Committee.

The details of the policy are posted on the website of the Company under the link www.gpgl.in/investors-relations.html. There were no complaints during the year 2017-18.

DISCLOSURE UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE

The Sexual Harassment at the Workplace (Prevention, Prohibition and Redressal) Act and Rules, 2013 has been notified by the Ministry of Women & Child Development on 9th December, 2013. Under the said Act every Company is required to set up an Internal Complaints Committee to look into complaints relating to sexual harassment at work place of any women employee. The Company has adopted a policy and was approved by the Board. Details of constitution of the committee forms part of the policy and have been uploaded on the website of the Company under the link www.gpgl.in/investors-relations.html.

The following is a summary of sexual harassment complaints received and disposed off during the year:

- No. of complaints received: Nil
- No. of complaints disposed off: Nil

MATERIAL CHANGES

There are no material changes and commitments affecting the financial position of the company occurred between the end of the financial year of the company to which the financial statements relate and the date of the report.

DIRECTORS RESPONSIBILITY STATEMENT

In terms of the provision of section 134(3)(c) of Companies Act, 2013, your Directors confirm that:

- i) in the preparation of the annual accounts for the financial year ended March 31, 2018, the applicable accounting standards and Schedule III of the Companies Act, 2013, have been followed and there are no material departures from the same;



- ii) the Directors had selected such Accounting Policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of the affairs of the Company at the end of financial year 2017-2018 and of the profit/ loss of the Company for the year ended as on that date;
- iii) the Directors had taken proper and sufficient care for the maintenance of adequate Accounting Records in the accordance with the provisions of the Act, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- iv) the Directors have prepared the Annual Accounts on a going concern basis.
- v) the Directors had laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively.
- vi) the Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

AUDITORS

At Annual General Meeting("AGM") held on 29.09.2014, M/s Padam Dinesh & Company (FRN : 009061N), Chartered Accountants, were appointed as Statutory Auditor of the Company to hold office till the conclusion of 33rd AGM to be held in the calendar year 2018 with the ratification by shareholders at AGM every year.

Further M/s Padam Dinesh & Company (FRN : 009061N), retiring auditors, have given their consent to be re-appointed as Statutory Auditors and have confirmed that their appointment, if made, would be in compliance with provision of section 139 and section 141 of the Companies Act, 2013 and other applicable sections for time being in force. Their continuance by re-appointment to hold office for next five years from the conclusion of ensuing AGM till the conclusion of 38th AGM to be held in calendar year 2023. Your directors recommend for their reappointment at the AGM.

The members may note that consequent to the changes made in the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014 by the Ministry of Corporate Affairs (MCA) vide Notification dated May 7, 2018, the Proviso to Section 139(1) of the Companies Act, 2013 read with explanation to Rule 3(7) of the Companies (Audit and Auditors) Rules, 2014, the requirement of ratification of appointment of Auditors by the Members at every AGM has been done away with. Therefore, the Company is not seeking any ratification of appointment of M/s Padam Dinesh & Company, Chartered Accountants as the Auditors of the Company, by the Members at the ensuing AGM.

The Auditor's Report presented by M/s Padam Dinesh & Co., Chartered Accountants (FRN: 009061N), Statutory Auditors of the Company pertaining to accounts of the Company for the financial year ended March 31, 2018 does not contain any qualification, reservation, adverse remark or disclaimer.

SECRETARIAL AUDITOR

Pursuant to the provisions of Section 204 of the Companies Act, 2013 and The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, and based on the recommendation of Audit Committee, the Company has re-appointed Mr. Sandeep Mehra, Practicing Company Secretary in its meeting held on



29.05.2018 to undertake the Secretarial Audit of the Company for the financial year 2018-19.

The Secretarial Audit Report for the FY 17-18 is annexed herewith as "**Annexure - 1**" to this report.

The Secretarial Audit Report for the FY 17-18 does not contain any qualification, reservation, adverse remark or disclaimer.

INTERNAL AUDITOR

The Board of Directors based on the recommendation of the Audit Committee, appointed M/s Naresh Jai & Associates, Chartered Accountants, as an Internal Auditors of your Company in terms of Section 138 and other applicable provisions of the Companies Act, 2013 and rules made thereunder.

COST RECORDS

Your Company is not required to maintain cost records as prescribed under Companies Act, 2013.

ANNUAL RETURN

The extracts of Annual Return pursuant to the provisions of Section 92(3) of the Companies Act, 2013 read with Rule 12 of the Companies (Management and administration) Rules, 2014 in the prescribed Form MGT-9 is appended to Board's Report as "**Annexure-2**" and same was uploaded on the website of the Company under the link www.gpgl.in/investors-relations.html.

IMPLEMENTATION OF RISK MANAGEMENT POLICY

The Company has developed and adopted a Risk Management Policy. This policy identifies all perceived risks which might impact the operations and on a more serious level also threaten the existence of the Company. Risks are assessed, department wise such as financial risks, information technology related risks, legal risks, accounting fraud etc. The Risk Management Committee assists the Board in fulfilling its corporate governance oversight responsibilities with regard to the identification, evaluation and mitigation of operational, strategic and external environment risks. The Committee also ensures that the Company is taking appropriate measures to achieve prudent balance between risk and reward in both ongoing and new business activities.

There are no risks which in the opinion of the Board threaten the existence of your Company. However, some of the risks which may pose challenges are set out in the Management Discussion and Analysis which forms part of this Report.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

There are no materially significant related party transactions entered by the Company with the Promoters, Directors, Key Managerial Personnel or other designated persons which may have a potential conflict with the interest of the Company at large.

The Policy on Related Party Transactions as approved by the Board is uploaded on the website of the Company <http://www.gpgl.in/assets/rpt-policy.pdf>.



COMPANY AFFAIRS

The Company is engaged in the business of making strategic investments in infrastructure sector and particularly power generation business and acquisition of portfolio of wind / bio mass power plants and to make them part of their group. The business includes making investment in other securities, derivatives, mutual funds and properties. The company is a listed entity on BSE in the name of *Globus Constructors and Developers Ltd.* having its security code-526025 & ISIN-INE064L01015.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

Information required under the Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988

Conservation of Energy

Presently there being no operations involving energy consumption, thus the provisions with respect to conservation of energy does not apply.

Form of Disclosure of Particulars with respect to Absorption of Technology, Research & Development.

Research & Development

There was no research and development activity carried out during the financial year.

Technology Absorption, Adaptation and Innovation

No technology was absorbed, adapted or innovated during the financial year.

Foreign Exchange-Earning /Outgo

There was no transaction made by the Company involving Foreign Exchange.

PARTICULARS OF EMPLOYEES

The information required pursuant to Section 197(12) of the Companies Act, 2013 read with Rule, 5 of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 in respect of employees of the Company is appended to the Board's Report as "**Annexure-3**".

DISCLOSURE RELATING TO REMUNERATION OF DIRECTORS, KEY MANAGERIAL PERSONNEL AND PARTICULARS OF EMPLOYEES

In accordance with Section 178 and other applicable provisions if any, of the Companies Act, 2013 read with the rules issued there under and Regulations, the Board of Directors at their meeting formulated the Nomination and Remuneration Policy of your Company on the recommendations of the Nomination and Remuneration Committee. The salient aspects covered in the Nomination and Remuneration Policy, covering the policy on appointment and remuneration of Directors and other matters have been outlined in the Corporate Governance Report which forms part of this Report.



INDUSTRIAL RELATIONS

The Company remains regularly in touch with each employee with regard to solving their grievance and maintains high quality standards for them.

CORPORATE GOVERNANCE REPORT

Your Company believes that Corporate Governance is the basis of stakeholder satisfaction. Your Company's governance practices are described separately in this annual report. Your Company has obtained a certification from Mr. Sandeep Mehra, Practicing Company Secretary on compliance with Regulation 27 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation, 2015. This certificate is also forms part of this Report as "**Annexure-4**".

INTERNAL FINANCIAL CONTROLS

The internal control system including internal financial controls of the Company is monitored by an independent internal auditor, which encompasses examination/ periodic reviews to ascertain adequacy of internal controls and compliance to Company's policies. Weaknesses are noted and shared with audit committee, which ensures orderly and efficient conduct of the business and effectiveness of the system of internal control. Internal auditors, Audit Committee members and Statutory Auditors have full and free access to all the information and records considered necessary to carry out the assigned responsibilities.

The Annual Accounts have been prepared on a going concern basis. Directors have laid down internal financial controls to be followed by the Company; through periodic internal audits they monitor compliance to the internal financial controls to ascertain whether they are adequate and operating effectively. The Directors have devised appropriate systems to ensure compliance with the provisions of all applicable laws and they monitor adequacy and operating effectiveness of the same annually.

MANAGEMENT DISCUSSION AND ANALYSIS

Pursuant to the provisions of Regulation 34(2) (e) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, a report on Management Discussion & Analysis forms part of the Annual Report and is herewith annexed as "**Annexure-5**" to this report.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186 OF COMPANIES ACT, 2013

The particulars of loans given, investment made or guarantee given or security provided by the Company under section 186 of Companies Act, 2013 is not exceeding Rs. 5000 crores together with the existing loans & advances or security or guarantee, in connection of which consent of members had already been taken by way of Special resolution in the Annual General Meeting for the year ended 2014 held on 29th September, 2014.

Particulars of loans, guarantees and investments covered under section 186 of the Companies Act, 2013 form part of the Notes to the financial statements provided in this Annual Report.



Globus Power Generation Ltd.

SIGNIFICANT/MATERIAL ORDERS PASSED BY THE REGULATORS

There are no significant/material orders passed by the Regulators or Courts or Tribunals impacting the going concern status of your Company and its operations in future.

ACKNOWLEDGEMENT

The Board of Directors would like to express their sincere appreciation for the assistance and co-operation received from the financial institutions, banks, Government authorities, customers, vendors and members during the year under review. The Boards of Directors also wish to place on record its deep sense of appreciation for the committed services by the Company's executives, staff and workers.

**On and Behalf of the Board of Directors
For Globus Power Generation Limited**

Sd/-

Pawan Agarwal

Chairman

DIN: 01056455

Add.: C-9/192, Block-C, Pocket-9,
Rohini, Sector-7, Delhi-110085

Date : 11/08/2018

Place : New Delhi



SECRETARIAL AUDIT REPORT IN FORM NO. MR-3 FOR THE FINANCIAL YEAR ENDED 31ST MARCH 2018

[Pursuant to section 204(1) of the Companies Act, 2013 and Rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
**The Members,
Globus Power Generation Limited**

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Globus Power Generation Limited (hereinafter called the “Company”). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the Company’s books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the Company has, during the audit period covering the financial year ended on 31st March, 2018 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2018 according to the provisions of:

- i. The Companies Act, 2013 (the Act) and the rules made thereunder;
- ii. The Securities Contracts (Regulation) Act, 1956 (‘SCRA’) and the rules made thereunder;
- iii. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- iv. Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- v. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 (‘SEBI Act’):-
 - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992 to the extent it was applicable and The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
 - (d) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;



- (e) The Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015;
- (f) The other regulations of the Securities and Exchange Board of India as may be applicable to the Company.

I have also examined compliance with the applicable clauses of the following:

- (a) Secretarial Standard-1 and Secretarial Standard-2 as issued by The Institute of Company Secretaries of India.
- (b) The Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015

During the period under review and as per explanations given to us and the clarifications given to us and the representations made by the Management, the Company has generally complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

I further report that:

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors at least 7 days to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

I further report that as per the explanations given to me and the representations made by the Management and relied upon by me there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report that during the audit period the Company has no specific events/actions having a major bearing on the Company's affairs in pursuance of the above referred laws, rules, regulations, guidelines etc.

Sd/-
Sandeep Mehra
ACS No.: A23624 CP No.: 15786

Date: 16/07/2018
Place: New Delhi

This report is to be read with our letter of even date which is annexed as 'Annexure A' and Forms an integral part of this report.



To,
**The Members,
Globus Power Generation Limited**

Our report of even date is to be read along with this letter.

1. Maintenance of Secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.
4. Wherever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management of the Company. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

**Sd/-
Sandeep Mehra
ACS No.: A23624 CP No.: 15786**

**Date: 16/07/2018
Place: New Delhi**

FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN

As on financial year ended on 31.03.2018

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014

I. REGISTRATION & OTHER DETAILS:

1.	CIN	L40300RJ1985PLC047105
2.	Registration Date	19/06/1985
3.	Name of the Company	Globus Power Generation Limited
4.	Category/Sub-category of the Company	Public Company Limited by Shares
5.	Address of the Registered office & contact details	D-199, Pushpak Marg, Hanuman Nagar, Vaishali Nagar, Jaipur - 302021 Email id: globuscdl@gmail.com Ph No: 0141-4025020
6.	Whether listed company	Yes
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	Beetal Financial & Computer Services (P) Limited Beetal House, 3rd Floor 99 Madangir, Behind Local Shopping Centre, Near Dada Harsukhdas Mandir, New Delhi - 110062 Phone 91-11-2996 1281-83 Fax 91-11-2996 1284 Email id: beetalrta@gmail.com

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY (All the business activities contributing 10% or more of the total turnover of the company shall be stated)*

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1.	Power Generation using other non conventional sources	35106	NIL

*** The Company is in the process of expanding it's business activity.**

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

S. No.	Name and Address of the Company	CIN/GLN	% of share held	Applicable Section
NIL	NIL	NIL	NIL	NIL



IV. A) SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year [As on 31-March-2017]				No. of Shares held at the end of the year[As on 31-March-2018]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoter's									
(1) Indian									
a) Individual/ HUF									
b) Central Govt									
c) State Govt(s)									
d) Bodies Corp.	72904961		72904961	73.67	72904961		72904961	73.67	
e) Banks / FI									
f) Any other									
Total share holding of Promoter (A)	72904961		72904961	73.67	72904961		72904961	73.67	
B. Public Shareholding									
1. Institutions									
a) Mutual Funds									
b) Banks / FI									
c) Central Govt									
d) State Govt(s)									
e) Venture Capital Funds									
f) Insurance Companies									
g) FIIs	17810728		17810728	18	17810728		17810728	18	
h) Foreign Venture Capital Funds									
i) Others (specify)									
Sub-total (B) (1)	17810728		17810728	18	17810728		17810728	18	



2. Non-Institutions									
a) Bodies Corp.									
i) Indian	3624355	12184	3636539	3.67	4164143	12184	4176327	4.22	
ii) Overseas									
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 2 lakh	63255	200655	263910	0.27	67312	198655	265967	0.27	
ii) Individual shareholders holding nominal share capital in excess of Rs 2 lakh	1020819		1020819	1.03	600000		600000	0.61	
c) Others									
Non Resident Indians	3189272		3189272	3.22	3189272		3189272	3.22	
Overseas Corporate Bodies									
Foreign Nationals									
Clearing Members									
Trusts									
HUF	122251		122251	0.12	1225		1225	0.001	
Foreign Bodies -DR									
Sub-total (B)(2):-	8019952	212839	8232791	8.31	8021952	210839	8232791	8.321	
Total Public Shareholding (B)=(B)(1)+(B)(2)	25830680	212839	26043519	26.31	25832680	210839	26043519	26.321	
C. Shares held by Custodian for GDRs & ADRs									
Grand Total (A+B+C)	98735641	212839	98948480	100	98737641	210839	98948480	100	



B) Shareholding of Promoter-

S.N.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% Change Shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1.	Pandora Developers & Infrastructure Pvt Ltd	3,896,096	3.94	0.00	3,896,096	3.94	0.00	
2.	Cellphone Credit & Securities India Pvt Ltd	11,017,890	11.13	0.00	11,017,890	11.13	0.00	
3.	A T InvoFin India Pvt Ltd	9,917,890	10.02	0.00	9,917,890	10.02	0.00	
4.	Isha Properties Pvt Ltd	24,036,345	24.29	0.00	24,036,345	24.29	0.00	
5.	Sachi Properties Pvt Ltd	24,036,740	24.29	0.00	24,036,740	24.29	0.00	

C) Change in Promoters' Shareholding (please specify, if there is no change)*

S. No.	Name	Shareholding		Date	Increase/ Decrease In share holding	Reason	Cumulative Shareholding during the year (01.04.2017 to 31.03.18)	
		No. of shares at the beginning (01.04.17/end the year (31.03.2018))	% of total shares of the Company				No. of shares	% of total shares of the Company
1	SACHI PROPERTIES PRIVATE LIMITED							
2	ISHA PROPERTIES PRIVATE LIMITED							



3	AT INVOFIN INDIA PRIVATE LIMITED							
4	CELLPHONE CREDIT & SECURITIES INDIA PVT LTD							
5	PANDORA DEVELOPERS & INFRASTRUCTURE PVT LTD							

* There is no change in Promoter's Shareholding during the year.

D) Shareholding Pattern of top ten Shareholders:

(Other than Directors, Promoters and Holders of GDRs and ADRs):

S. No.	Name	Shareholding		Date	Increase/ Decrease In share holding	Reason	Cumulative Shareholding during the year (01.04.2017 to 31.03.2018)	
		No. of shares at the beginning and at the end of year	% of total shares of the Company				No. of shares	% of total shares of the Company
1	ARES DIVERSIFIED	4550000	4.60	01-Apr-17				
		4550000	4.60	31-Mar-18				
2	ELM PARK FUND LIMITED	4452682	4.5	01-Apr-17				
		4452682	4.5	31-Mar-18				
3	INDIA OPPORTUNITIES GROWTH FUND LTD - PINEWOOD STRATEGY	4452682	4.5	01-Apr-17				
		4452682	4.5	31-Mar-18				
4	EOS MULTI STRATEGY FUND LTD	4355364	4.40	01-Apr-17				
		4355364	4.40	31-Mar-18				
5	M VENKATESAW ARAN	1594636	1.61	01-Apr-17				
		3189272	3.22	31-Mar-18	Increase	Purchase of shares from Renu Ashok Bablani	3189272	3.22



6	RENU ASHOK BABLANI	1594636	1.61	01-Apr-17				
		0	0	31-Mar-18	Decrease	Transfer of shares to M Venkatesa - waran	1594636	
7	VRAJ TOURISM PRIVATE LIMITED	680000	0.6872	01-Apr-17				
		962919	0.9732	31-Mar-18	Increase	Purchase of shares	282919	
8	INTELLIFE COMPUTERS PRIVATE LIMITED	611787	0.6183	01-Apr-17				
		611787	0.6183	31-Mar-18				
9	VIPUL COMMTRADE SERVICE PRIVATE LIMITED	600000	0.6064	01-Apr-17				
		880000	0.8894	31-Mar-18	Increase	Purchase of shares	280000	
10	JAGJEET SINGH SUCHORIA	600000	0.6064	01-Apr-17				
		600000	0.6064	31-Mar-18				

E) Shareholding of Directors and Key Managerial Personnel:

SN	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	N.A.	N.A.	N.A.	N.A.
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	N.A.	N.A.	N.A.	N.A.
	At the end of the year	N.A.	N.A.	N.A.	N.A.

V. INDEBTEDNESS -Indebtedness of the Company including interest outstanding/accrued but not due for payment.

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	N.A.	N.A.	N.A.	N.A.
ii) Interest due but not paid	N.A.	N.A.	N.A.	N.A.
iii) Interest accrued but not due	N.A.	N.A.	N.A.	N.A.
Total (i+ii+iii)				
Change in Indebtedness during the financial year				



* Addition	N.A	N.A	N.A	N.A
* Reduction	N.A	N.A	N.A	N.A
Net Change				
Indebtedness at the end of the financial year				
i) Principal Amount	N.A	N.A	N.A	N.A
ii) Interest due but not paid	N.A	N.A	N.A	N.A
iii) Interest accrued but not due	N.A	N.A	N.A	N.A
Total (i+ii+iii)				

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

(Amount in Rs.)

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager				Total Amount
		Mr. Abhay Khanna (Whole Time Director)				
1	Gross salary	12,00,000				12,00,000
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961					
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961					
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961					
2	Stock Option					
3	Sweat Equity					
4	Commission - as % of profit - others, specify...					
5	Others, please specify					
	Total (A)	12,00,000				12,00,000
	Ceiling as per the Act					



B. Remuneration to other directors

SN.	Particulars of Remuneration	Name of Directors				Total Amount
1	Independent Directors					
	Fee for attending board committee meetings					
	Commission					
	Others, please specify					
	Total (1)					
2	Other Non-Executive Directors					
	Fee for attending board committee meetings			N.A.		
	Commission					
	Others, please specify					
	Total (2)					
	Total (B)=(1+2)					
	Total Managerial Remuneration					
	Overall Ceiling as per the Act					

C. Remuneration to Key Managerial Personnel Other Than MD/Manager/WTB

(Amount in Rs.)

SN	Particulars of Remuneration	Key Managerial Personnel			
		CEO	CS	CFO	Total
1	Gross salary		3,50,000	5,25,600	8,75,600
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961				
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961				
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961				
2	Stock Option				
3	Sweat Equity				
4	Commission				
	- as % of profit				
	others, specify...				
5	Others, please specify				
	Total		3,50,000	5,25,600	8,75,600

**VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:**

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty					
Punishment			N.A.		
Compounding					
B. DIRECTORS					
Penalty					
Punishment			N.A.		
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty					
Punishment			N.A.		
Compounding					

**Details of Ratio of Remuneration of Director [Section 197(12), r/w Rule 5 of Companies (Appointment and Remuneration of Managerial Personnel), Rules, 2014].**

(I) the ratio of the remuneration of each director to the median remuneration of the employees of the company for the financial year;	7.34:1
(ii) the percentage increase in remuneration of each director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any, in the financial year;	Yes, Increase in remuneration of Company Secretary by 40%
(iii) the percentage increase in the median remuneration of employees in the financial year;	NIL
(iv) the number of permanent employees on the rolls of Company;	The total number of employees as on March, 31 2018 is 5.
(v) average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof & point out if there are any exceptional circumstances for increase in the managerial remuneration;	No
(vi) the key parameters for any variable component of remuneration availed by the directors;	The variable component depends on the performance parameters as approved by the Nomination and Remuneration Committee of the Board.
(vii) Affirmation that the remuneration is as per the remuneration policy of the company.	Yes; the remuneration is as per the remuneration policy of the company



REPORT ON CORPORATE GOVERNANCE FOR THE YEAR ENDED 31ST MARCH 2018

[As required under Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015]

COMPANY PHILOSOPHY ON CODE OF CORPORATE GOVERNANCE

Corporate Governance is the mechanism by which the values, principles, policies and procedures of the organisations are inculcated and manifested. The essence of Corporate Governance lies in promoting and maintaining integrity, transparency and accountability throughout the organization.

Your Company is committed to do business in an efficient, responsible, honest and ethical manner. Corporate Governance practice goes beyond compliance and involves a company-wide commitment and has become the integral part of business.

Good governance responsibilities encompasses the activities of the Board of Directors, who execute their Corporate Governance responsibilities by focusing on the Company’s strategic and operational excellence in the best interests of all stakeholders of the Company, in particular shareholders, employees and our customers in a balanced manner with long term benefits to all.

Good Corporate Governance provides an appropriate framework for the Board, its committees and the executive management to carry out the objectives that are in the interest of the Company and the stakeholders.

The Board of Directors of the Company continues to accord its highest priority for adherence to the principles of Corporate Governance. It believes in upholding the highest standards of accountability and actively participates in overseeing risks and strategic management. The Board of Directors has the basic responsibility to ensure sustainable improvement in corporate evaluations by providing strategic guidance regarding management decisions.

Your Company is conscious of its responsibility to establish a culture that creates an atmosphere of trust amongst all its stakeholders.

COMPOSITION OF BOARD OF DIRECTORS

Your Company had a balanced mix of Executive, Non-Executive Directors, Independent and Woman Directors during the financial year.

No Director is member in more than ten Committees or acts as Chairperson of more than five Committees across all the Companies in which he/she is a Director.

None of the Directors serves as an independent Director in more than seven Listed Companies.

The names and categories of Directors on the Board, their attendance at the Board Meeting and at the Annual General Meeting, and also the number of Directorship and Committee Membership held by them in other companies in compliance with Regulation 17 of Securities Exchange Board of India (Listing and Disclosure Requirements) Regulations, 2015 as on March 31st, 2018 are given below : -



Name & Designation	Promoter, Executive, Non-Executive, Independent Non-Executive,	Number of Board Meetings of the Company		Number of Directorships held in other Companies	Number of Committee positions held in other Companies (as a member or Chairperson)	Whether Attended the last AGM
		Held during the year	Attended during the year			
Mr. Pawan Kumar Agarwal	Non-Executive & Non Independent Director	4	4	3	-	YES
Mr. Abhay Khanna	Executive & Non Independent Director	4	4	17	-	YES
Mr. Narendra Kumbhat	Non-Executive & Independent Director	4	4	6	3	YES
Ms. Nishi Sabharwal	Non-Executive & Woman Independent Director	4	4	4	5	YES

*In accordance with Kotak Committee and Regulation 26 of the Listing Regulations 2015:

The membership of the Director in committees does not include the committees in Foreign Companies, Companies Registered under Section 8 of the Companies Act, 2013 and Limited Liability Partnership.

The memberships/chairmanships of Audit Committees and Stakeholders Relationship Committees in all Public Limited companies has been considered.

None of the Directors of the Company is serving on the Boards of more than seven Listed Companies and no Whole-time Director is serving as Independent Director in more than three Listed Companies

BOARD MEETINGS

During the financial year, the Board met four times i.e. 27th May 2017, 10th August 2017, 13th November 2017 and 12th February 2018.

Attendance in the Board Meetings held as specified above -

Name of Director	Category/ Designation	No. of Board Meetings	
		Held	Attended
Mr. Pawan Kumar Agarwal	Non Executive Director	4	4
Mr. Abhay Khanna	Whole Time Director	4	4
Ms. Nishi Sabharwal	Non Executive & Independent Director	4	4
Mr. Narendra Kumbhat	Non Executive & Independent Director	4	4



BRIEF DETAILS OF DIRECTORS SEEKING APPOINTMENT/RE-APPOINTMENT

DETAILS OF DIRECTORS OR KEY MANAGERIAL PERSONNEL WHO WERE APPOINTED OR HAVE RESIGNED DURING THE YEAR ENDED 31ST MARCH 2018

No change in directors or Key Managerial Personnel during the year 2017-18

MEETING OF INDEPENDENT DIRECTORS

In accordance with the provisions of Schedule IV (Code for Independent Directors) of the Companies Act, 2013 and Regulation 25 of Securities Exchange Board of India (Listing and Disclosure Requirements) Regulation, 2015, a meeting of the Independent Directors of the Company was held on 12th day of February, 2018, without the attendance of Non-Independent Directors and members of the management.

COMMITTEES OF THE BOARD

The Committees constituted by the Board play a very important role in the governance structure of the Company. The terms of reference of these Committees are approved by the Board and are in line with the requirements of the Companies Act, 2013 and Securities Exchange Board of India (Listing and Disclosure Requirements) Regulations, 2015. The minutes of Committee meetings are tabled at the Board meetings and the Chairperson of each Committee briefs the members of the Board on the important deliberations and decisions of the respective Committees. The minutes of the proceedings of the Committee meetings are captured in the same manner as the Board meetings and in accordance with the provisions of the Companies Act, 2013. Currently, there are five (5) Committees of the Board, viz., Audit Committee, Nomination and Remuneration Committee, Stakeholders Relationship Committee, Risk Management Committee & Sexual Harassment Committee.

1. AUDIT COMMITTEE

Audit Committee has been duly constituted.

The Board has constituted the Audit Committee with the following mandate:

- A) Oversee the Company's financial reporting process and disclosure of its financial information.
- B) Recommend appointment and removal of statutory auditor, fixation of audit fees and also approve payment for other services.
- C) Review the Company's financial & risk management policies.
- D) Review statement of significant related party transactions, ensure compliance with accounting standards.
- E) Review Quarterly/Annual financial results before submission to the Board for approval.

The Company has constituted an Audit Committee of Directors as mandated under the provisions of Section 177 of the Companies Act, 2013 and Regulation 18 of the Securities Exchange Board of India (Listing and Disclosure Requirements) Regulations, 2015. The constitution of the Audit Committee as on 31st March, 2018 is as follows: -



Name of the Member	Category/ Designation	Chairman/ Member
Ms. Nishi Sabharwal	Non - Executive & Independent Director	Member
Mr. Narendra Kumbhat	Non - Executive & Independent Director	Chairman & Member
Mr. Pawan Kumar Agarwal	Non - Executive and Non-Independent Director	Member

During the year under review, the members of Audit Committee met four (4) times on 27th May 2017, 10th August 2017, 13th November 2017 and 12th February 2018

Name of the Member	No. of Meetings held	No. of meeting attended
Ms. Nishi Sabharwal	4	4
Mr. Narendra Kumbhat	4	4
Mr. Pawan Kumar Agarwal	4	4

All members of the Audit Committee are financially literate and have related financial management expertise. All Minutes of the Audit Committee meetings were duly placed before the Board.

2. NOMINATION AND REMUNERATION COMMITTEE

The Company has constituted Nomination & Remuneration Committee of Directors as mandated under the provisions of Section 178 of the Companies Act, 2013 and Regulation 19 of the Securities Exchange Board of India (Listing and Disclosure Requirements) Regulations, 2015. The constitution of the Nomination & Remuneration Committee as on 31st March, 2018 is as follows: -

Name of the Member	Category/ Designation	Chairman/ Member
Mr. Narendra Kumbhat	Non - Executive & Independent Director	Chairman
Mr. Pawan Kumar Agarwal	Non - Executive & Non Independent Director	Member
Ms. Nishi Sabharwal	Non - Executive & Woman Independent Director	Member

Functions of Nomination & Remuneration Committee:

1. Formulate the criteria for appointment as Directors: The Committee shall formulate criteria, and review them on an ongoing basis, for determining qualifications, skills, expertise, qualities, positive attributes required to be a Director of the Company.
2. Identify persons who are qualified to be Directors: The Committee shall identify persons who are qualified to become Directors and who satisfy the criteria laid down. The process of identification shall include ascertaining, meeting, screening and reviewing candidates for appointment as Directors, whether Independent, Non-Executive or Executive.
3. Nominate candidates for Directorships subject to the approval of the Board: The Committee

recommends to the Board appointment of potential candidates as Non-Executive Director or Independent Director or Executive Director, as the case may be.

4. Evaluate the performance of the Board: The Committee shall determine a process for evaluating the performance of every Director, Committees of the Board and the Board. The Committee may seek the support and guidance of external experts and agencies for this purpose.

3. STAKEHOLDER'S RELATIONSHIP COMMITTEE

The Company has constituted Stakeholder's Relationship Committee as per the requirement of Regulation of the Securities Exchange Board of India (Listing and Disclosure Requirements) Regulation, 2015.

The Stakeholders' Relationship Committee is responsible for:

- Redressal of Shareholders' grievances in general and relating to non-receipt of dividends, interest, non-receipt of balance sheet, for approval of the share transfers, transmissions and transpositions, etc.;
- Specifically look into the redressal of grievances of shareholders, debenture holders and other security holders, and such other matters as may, from time to time, be required by any statutory, contractual or other regulatory requirements to be attended by such Committee.
- Share Transfer System

The Company has authorized M/s Beetal Financial & Computer Services Private Limited, Registrar & Share Transfer Agent ("RTA") of the Company looks after share transfer, transmission, transposition, dematerialization and re-materialization of shares, issue of duplicate share certificates, split and consolidation of shares etc on regular basis. In terms of SEBI circular no. CIR/MIRSD/10/2013 dated October 28, 2013, the timeline for processing the transmission requests for securities held in dematerialized mode and physical mode shall be 7 days and 21 days respectively, after receipt of the prescribed documents. The Company RTA follows this and accordingly processes the requests. Furthermore, in terms of SEBI circular no. CIR/MIRSD/8 /2012 dated July 05, 2012 effective October 1, 2012 share transfer requests received at the RTA normally gets processed and delivered within 15 days from the date of lodgment, if the documents are complete in all respects. Requests for dematerialization of shares are processed and the confirmation is given to the Depositories within 15 days from receipt if the documents are in order.

In compliance with the Listing Agreement and SEBI, every quarter, the system is audited by a Practicing Company Secretary and Compliance Certificate to that effect is issued and filed with the Stock Exchange where the Company shares are listed.

The Company has duly constituted Stakeholder's Relationship Committee Meeting. During the year, the Committee met 7 (Seven) times on 11th May 2017, 09th June 2017, 16th June, 2017, 22nd June, 2017, 08th December 2017, 29th December 2017 and 15th March 2018.

The constitution of the Committee as on 31st March, 2018:



Name of the Member	Category/ Designation	Chairman/Member
Mr. Narendra Kumbhat	Non – Executive & Independent Director	Chairman & Member
Mr. Pawan Kumar Agarwal	Non – Executive & Non - Independent Director	Member
Mr. Abhay Khanna	Executive Director & Non Independent Director	Member

Summary of complaints received

Nature	No. of Complaints Received	No. of Complaints Resolved	No. of Complaints Pending
Non receipt of share certificate duly transferred	Nil	Nil	Nil
Non receipt of dividend warrant	Nil	Nil	Nil
Miscellaneous	Nil	Nil	Nil

The Stakeholder's Relationship Committee is responsible to supervise the mechanism of share transfers, resolving investor grievances and to ensure cordial investor relations.

4. RISK MANAGEMENT COMMITTEE

The Company has adopted the procedures for mitigating Risk in its Risk Management policy concerning the development and implementation of Risk Management after identifying the elements of risks which in the opinion of the Board may threaten the very existence of the Company itself.

The Committee is charged with the responsibility to ensure that all current and future material risk exposure of Company are identified and mitigated through the Risk Management Policy. The policy is available on the Company's website (www.gpgl.in) and can be read from there.

There was no meeting held during the year 2017- 2018.

5. SEXUAL HARASSMENT COMMITTEE

In order to prevent sexual harassment of women at work place The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 has been notified on 9th December, 2013. Under the said Act every Company is required to set up an Internal Complaints Committee to look into complaints relating to sexual harassment at work place of any woman employee.

Company has adopted a policy for prevention of Sexual Harassment of Woman at workplace and has set up Committee for implementation of said policy. Details of constitution of the committee forms part of the policy and have been posted on the website of the Company) (www.gpgl.in)

**COMPLIANCE OFFICER**

Ms. Urmil Kakkar, Compliance Officer of the Company deal with the requirements of Listing Agreement with the Stock Exchange.

CEO/CFO CERTIFICATION

The Director/ Compliance Officer have certified to the Board, compliance in respect of all matters specified in sub clause IX of the Regulation 17(8) of the Securities Exchange Board of India (Listing and Disclosure Requirements) Regulations, 2015 regarding certification given by CFO/CEO. The requisite certificate is attached herewith.

CODE OF CONDUCT

In compliance with Regulation 9 of Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and the Companies Act 2013, the Company has framed and adopted a Code of Conduct and Ethics.

The code is applicable to the members of the Board and senior management of the Company. The code has been circulated to all the members of the Board and senior management and they have affirmed compliance with the code of conduct. A declaration signed by Ms. Urmil Kakkar, Compliance officer to this effect is attached to the Annual Report.

REMUNERATION TO DIRECTORS

The Board, on the recommendation of the Nomination & Remuneration Committee, shall review and approve the remuneration payable to the Executive Director of the Company of Rs. 12,00,000/- p.a within the overall limits approved by the Shareholders.

Further no remuneration & sitting fees has been paid to any Non- Executive Director except Independent Director for meetings attended during the year.

SHAREHOLDERS INFORMATION**ANNUAL GENERAL MEETINGS**

The last three Annual General Meetings of the Company were held as under:

Financial year	Category	Venue	Date (Day)	Time
1 st April, 2016 to 31 st March, 2017	AGM	Sarovar Portico, Plot No. 90, Prince Road, Queens Road, Vaishali Nagar, Jaipur 302021, Rajasthan, India.	29.09.2017 (Friday)	11:00 AM
1 st April, 2015 to 31 st March, 2016	AGM	Sarovar Portico, Plot No. 90, Prince Road, Queens Road, Vaishali Nagar, Jaipur 302021, Rajasthan, India.	28.09.2016 (Wednesday)	11:30 AM
1 st April, 2014 to 31 st March, 2015	AGM	Sarovar Portico, Plot No. 90, Prince Road, Queens Road, Vaishali Nagar, Jaipur 302021, Rajasthan, India.	28.09.2015 (Monday)	11:00 AM

**DETAILS OF SPECIAL RESOLUTIONS PASSED IN THE LAST THREE ANNUAL GENERAL MEETINGS**

Date of AGM	Special Resolutions Passed
29.09.2017	No Special resolution was passed in the Annual General Meeting
28.09.2016	One (1) Special Resolution was passed in the Annual General Meeting: 1. Proposal for Sale of Investment
28.09.2015	No Special resolution was passed in the Annual General Meeting

DISCLOSURES**1. RELATED PARTY TRANSACTIONS**

The Company has not entered into any transaction with Related Parties as defined under the Companies Act, 2013 during the financial year and no transaction attract the provisions of Section 188 of the Companies Act, 2013. Suitable disclosure as required by the Accounting Standards (AS18) has been made in the Note 23 to the Financial Statement.

2. DETAILS OF NON-COMPLIANCE BY THE COMPANY, PENALTIES, AND STRICTURES IMPOSED ON THE COMPANY BY THE STOCK EXCHANGE(S) OR SEBI OR ANY STATUTORY AUTHORITY, ON ANY MATTER RELATED TO CAPITAL MARKETS, DURING THE LAST THREE YEARS.

No penalty was imposed by the Stock Exchanges or SEBI or any other authority during the year, since all applicable requirements were fully complied with.

3. ACCOUNTING TREATMENT IN PREPARATION OF FINANCIAL STATEMENTS

The guidelines/ accounting standards laid down by the Institute of Chartered Accountants of India (ICAI) and prescribed under Section 133 of the Companies Act, 2013 have been followed in preparation of the financial statements of the Company in all material respects.

4. DETAILS OF COMPLIANCE WITH MANDATORY REQUIREMENTS AND ADOPTION OF THE NON - MANDATORY REQUIREMENTS OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATION AND DISCLOSURE REQUIREMENT) REGULATIONS, 2015 THE COMPANY HAS COMPLIED WITH THE FOLLOWING:

The Company has disclosed and complied with all the mandatory requirements under Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement). The details of these compliances have been given in the relevant sections of this report.

• COMPLIANCE OF PROHIBITION OF INSIDER TRADING REGULATIONS

Your Company has comprehensive guidelines on prohibiting insider trading and the Company has adopted the code of internal procedures and conduct for listed companies notified by the SEBI.



• **RECONCILIATION OF SHARE CAPITAL AUDIT**

The Reconciliation of Share Capital Audit was undertaken on a quarterly basis and the audit covers the reconciliation of the total admitted capital with NSDL and CDSL and the total issued and listed capital. The audit has also confirmed that the aggregate of the total issued/ paid-up-capital is in agreement with the total number of shares in physical form, shares allotted and total number of dematerialized shares held with NSDL and CDSL.

• **SECRETARIAL AUDIT**

During the Financial year 2017-18, Secretarial Audit was conducted as required under the provisions of Section 204 of the Companies Act, 2013, Mr. Sandeep Mehra, Practicing Company Secretary having Membership Number: 23624 and Certificate of Practice Number: 15786 conducted the audit.

• **COMPLIANCE WITH REGULATION 27 OF THE SECURITIES EXCHANGE BOARD OF INDIA (LISTING AND DISCLOSURE REQUIREMENTS) REGULATION, 2015.**

The Auditor's Certificate obtained from Mr. Sandeep Mehra is appended to the Corporate Governance Report in the Annual Report for compliance with Regulation 27 of the Securities Exchange Board of India (Listing and Disclosure Requirements) Regulation, 2015.

MEANS OF COMMUNICATION

The Company submitted unaudited as well as audited financial results to the stock exchanges immediately after being approved by the Board. The quarterly, half yearly and annual results of the Company are published in one English daily newspaper (Business Standard) and one Hindi daily newspaper (Business Standard).

The Company's Shareholding Pattern, Financial Results, AGM Notice, Annual Reports, Corporate Governance Reports, Investor Contact details, etc and other information as required under Regulation 46 of Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015, are being displayed at Company's website www.gpgl.in under the head 'Investor Relations'.

No presentations were made by the Company to the analysts or to the institutional investors.

General Shareholder Information	
Annual General Meeting	
Day	Monday
Date & Time	Monday, 24 th day of September 2018 at 12:00 noon.
Venue	Sarovar Portico, Plot No 90, Prince Road, Queens Road, Vaishali Nagar, Jaipur – 302021, Rajasthan, India
Book Closure Date	18 th September 2018 to 24 th September 2018
Financial year	1 st April, 2017 to 31 st March, 2018

* The Company is listed on the Bombay Stock exchange & the stock code is 526025.



LISTING FEES

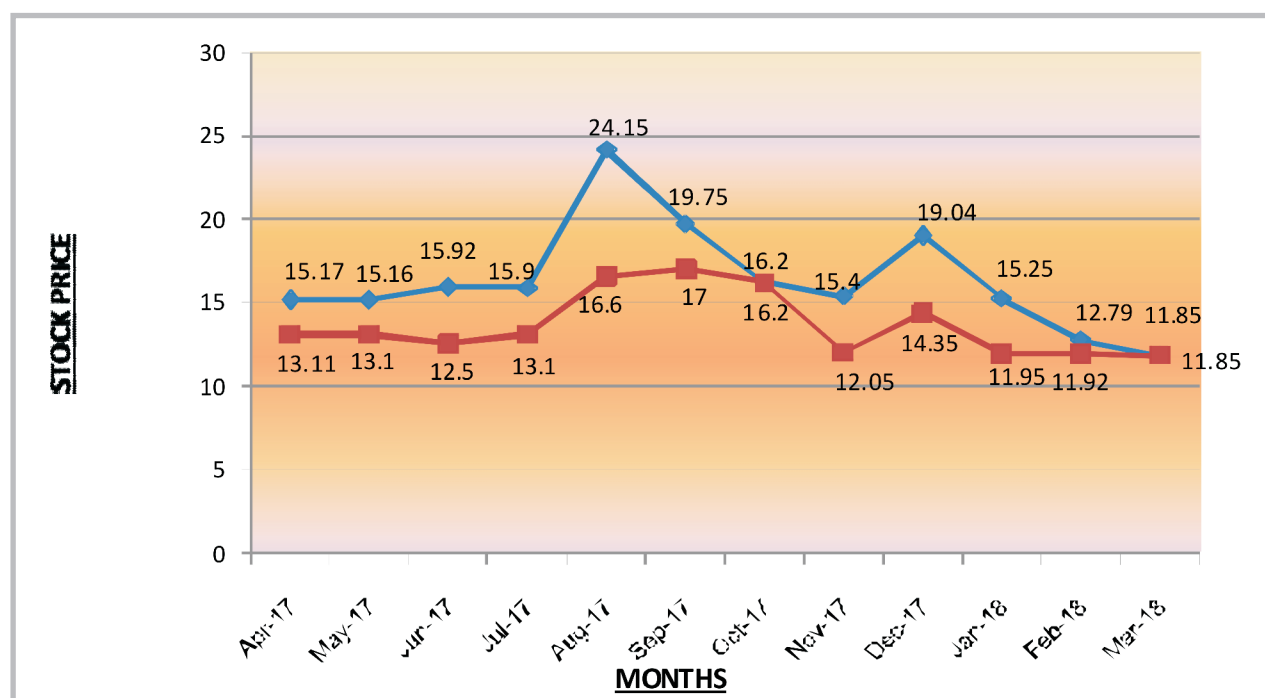
The equity shares of the Company are listed on Bombay Stock Exchange Limited, Mumbai (BSE). The annual listing fees for financial year 2017-2018 to BSE have been paid.

STOCK MARKET PRICE DATA

The latest trading price of the equity shares of the Company with Bombay Stock Exchange is Rs. 11.85/- per share.

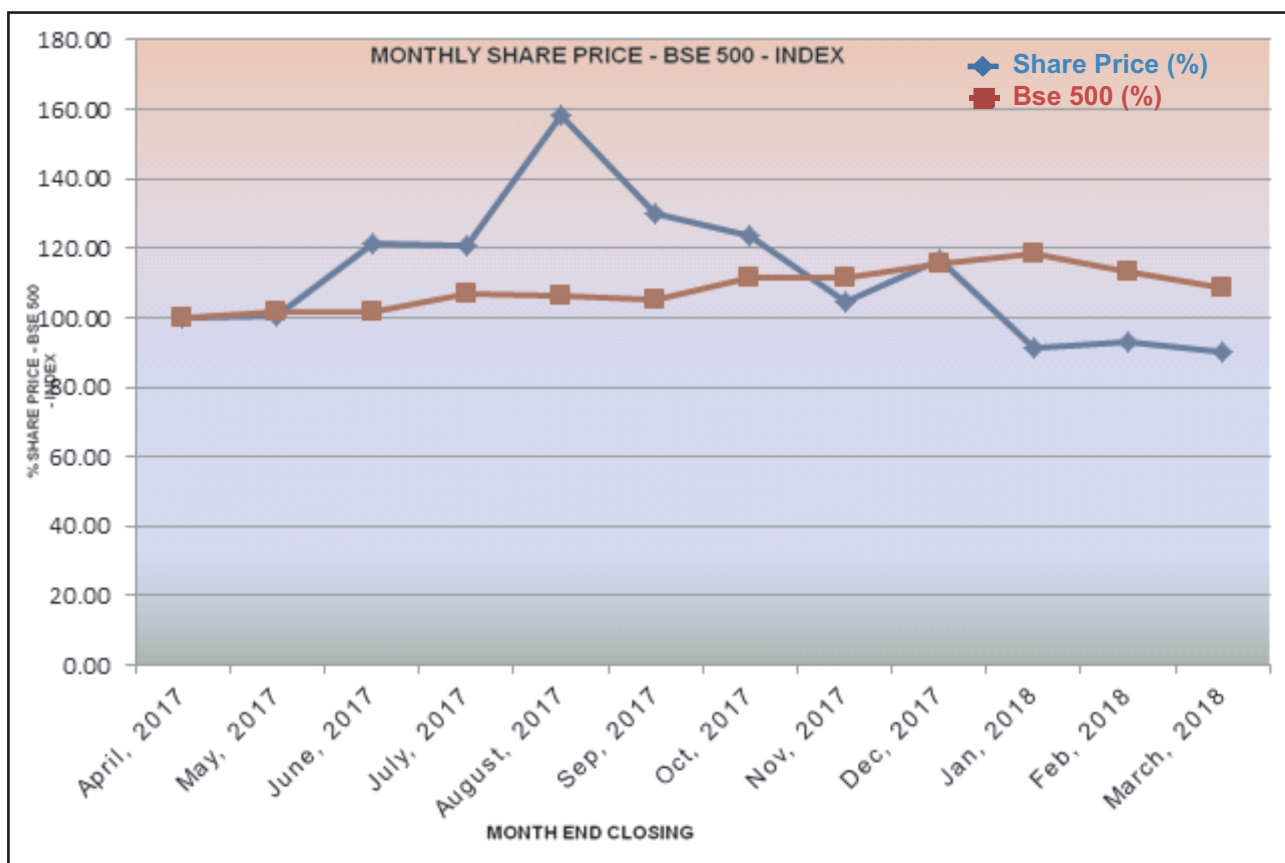
(I) Market Price Data: High, Low on BSE Limited (BSE) during each month in the last Financial year 2018

	PRICE PER EQUITY SHARE OF THE FACE VALUE OF RS.10/- EACH			PRICE PER EQUITY SHARE OF THE FACE VALUE OF RS.10/- EACH	
MONTH	HIGH	LOW	MONTH	HIGH	LOW
APRIL, 2017	15.17	13.11	OCTOBER, 2017	16.20	16.20
MAY, 2017	15.16	13.10	NOVEMBER, 2017	15.40	12.05
JUNE, 2017	15.92	12.50	DECEMBER, 2017	19.04	14.35
JULY, 2017	15.90	13.10	JANUARY, 2018	15.25	11.95
AUGUST, 2017	24.15	16.60	FEBRUARY, 2018	12.79	11.92
SEPTEMBER, 2017	19.75	17.00	MARCH, 2018	11.85	11.85





(II) Performance of Globus Power Generation Limited ("GPGL") share prices in comparison to BSE SENSEX (Monthly Closing)



(III) Distribution of shareholding as on March 31, 2018

CATEGORY	NO. OF HOLDERS	% TO HOLDERS	NO. OF SHARES	% TO EQUITY
UP TO 5000	15506	99.61	209601	0.2118
5001 TO 10000	26	0.16	19788	0.0200
10001 TO 20000	10	0.06	14865	0.0150
20001 TO 30000	2	0.01	6000	0.0061
30001 TO 40000	1	0.00	3263	0.0033
40001 TO 50000	0	0.00	0	0.0000
50001 TO 100000	4	0.02	26228	0.0265
10000 AND ABOVE	17	0.10	98668735	99.7173



EQUITY SHARE HOLDING PATTERN OF THE COMPANY as on 31st March, 2018

Category of Shareholder	No. of Shareholders	Total No. of Shares	Total No. of Shares held in Dematerialized Form	Total Shareholding as a % of total No. of Shares		Shares pledged or otherwise encumbered	
				As a % of (A+B)	As a % of (A+B+C)	Number of shares	As a % of Total No. of Shares
(A) Shareholding of Promoter and Promoter Group							
(1) Indian							
Bodies Corporate	5	72904961	72904961	73.68	73.68	-	-
Sub Total	5	72904961	72904961	73.68	73.68	-	-
(2) Foreign							
Total shareholding of Promoter and Promoter Group (A)	5	72904961	72904961	73.68	73.68	-	-
(B) Public Shareholding							
(1) Institutional Investors							
Mutual Funds							
Vanks, Financial Institutions and insurance companies							
Foreign Institutional Investors	4	17810728	17810728	18.00	18.00	-	-
Others							



2) Non-Institutions							
Bodies Corporate	34	4176327	4164143	4.22	4.22	-	-
Individuals							
Individual Shareholders Holding Nominal share capital up to Rs. 2 lakh	15510	265967	67312	0.27	0.27	-	-
Individual Shareholders Holding Nominal share capital in excess of Rs. 2 lakh	1	600000	600000	0.61	0.61	-	-
Any Others (Specify)							
NRI	1	3189272	3189272	3.22	3.22		
Clearing Member							
HUF	11	1225	1225	0.0012	0.0012		
Sub Total	15557	8232791	8021952	8.32	8.32	-	-
Total Public shareholding (B)	1556	26043519	25832680	26.32	26.32	-	-
Total (A)+(B)	15566	98948480	98737641	100.00	100.00	-	-
(C) Shares held by Custodians & against which Depository Receipts have been issued	-	-	-	-	-	-	-
Total (A)+(B)+(C)	15566	98948480	98737641	100.00	100.00	-	-



Registrar and Share Transfer Agent

Beetal Financial and Computer Services Private Limited' is acting as Registrar and Share Transfer Agent having its office at Beetal House, 3rd Floor, 99, Madangir, Behind Local Shopping Centre, Near Dada Harsukhdass Mandir, New Delhi 110062.

Dematerialization of Shares & Securities

The Company has got its equity shares dematerialized with Central Depository Services India Limited and National Securities Depository Limited. The Company is receiving applications for dematerialization from its shareholders and up to 31st March, 2018, 99.78% equity shareholding has been dematerialized. The ISIN of the Company is INE064L01015.

Address for Correspondence

Corporate office: A-60, Naraina Industrial Area, Phase-1, New Delhi-110028.

By order of the Board of Directors
For Globus Power Generation Limited

Sd/-
Pawan Kumar Agarwal
Director
DIN: 01056455
Add.: C-9/192, Block-C, Pocket-9,
Rohini, Sector-7, Delhi-110085

Date: 11/08/2018
Place: New Delhi



MANAGEMENT DISCUSSION AND ANALYSIS REPORT

INDIAN POWER SECTOR

To sustain the rapid economic growth that India has seen over the last few years, power sector will continue to play a pivotal role as a key infrastructure input. India is the fifth largest producer and consumer of electricity in the world behind China, the US, Russia and Japan with a production of 1,154 TWh. India's per capita power consumption however stands at level of ~1100kWh/ year which is less than one-third of the world's consumption.

With the Government committed to growth by fast tracking its initiatives like “Make in India”, connecting nearly 1,25,000 villages to the grid for achieving “Power to All by 2022”, Ujwal Discom Assurance Yojana (UDAY) for realisation of demand suppressed due to load shedding and shutting down of old power plants. Clearly, India's power sector is at an inflection point, given the Government's conviction that electricity is a critical enabler for economic growth.

INDUSTRY

The Power Industry is the backbone of the industrial world, supplying essential energy to industrial, manufacturing, commercial and residential customers around the globe. In developed economies with mature power markets, investment is driven by transition of fuel and energy sources, increased environmental legislation and an ever-aging generation fleet and transmission/distribution infrastructure. In contrast, developing economies continue to expand their power bases to meet growing demand for electricity-starved regions. For these reasons, the Power Industry continues to have the largest investments and number of projects in the industrial world.

OUTLOOK

Indian power sector has made considerable progress in the last decade and has evolved from a nascent market to a developing market led by policy reforms and increased private sector participation. Challenges do exist in the sector, which India has to overcome, to evolve from a developing market to a matured market. Meanwhile, the gap between what can be achieved and what is currently present, uncovers a number of possibilities and opportunities for growth. There is strong growth opportunity in power generation led by exponential growth in economy, increasing propensity for electricity consumption and urbanization. India has made considerable progress in building up capability and uncovering opportunities for capacity additions. Indian companies have shown a huge interest in power generation and the recent change in power procurement landscape towards competitive bidding is expected to drive investments and efficiency in the sector.

The government's immediate goal is to generate two trillion units (kilowatt hours) of energy by 2019. This means doubling the current production capacity to provide 24x7 electricity for residential, industrial, commercial and agriculture use.

The Government of India is taking a number of steps and initiatives like 10-year tax exemption for solar energy projects, etc., in order to achieve India's ambitious renewable energy targets of adding 175 GW of renewable energy, including addition of 100 GW of solar power, by the year 2022. The government has also sought to restart the stalled hydro power projects and increase the wind energy production target to 60 GW by 2022 from the current 20 GW.

RISK AND CONCERNS

All opportunities are naturally associated with risks and threats and Your Company is well posted with the fact.



Your Company envisages problems like any other Company at the receiving end and therefore is keeping itself prepared.

The following potential environmental and social risks associated with power generation Industry are:

1. Regulatory burden - is likely to increase, due to pressure to reduce carbon emissions and also for renewables, as the regulatory framework expands as the sector develops.
2. Pressure on natural resources - high water use in water cooled condensers
3. Liquid waste (production and disposal) - hot water discharges
4. Solid waste (production and disposal) - ash residues (from combustions process) and sludge (from cooling process)
5. Atmospheric emissions:
 - Pollutants (VOC, NOX, SOX, PM10, CO, CO2, etc)
 - Greenhouse gas production
 - Dust and noise Employee Health and Safety - operational noise, odour, nuisance, Landscape scarring and visual impact

INTERNAL CONTROL SYSTEM AND THEIR ADEQUACY

The Company has put in place internal control systems and processes commensurate with its size and scale of operations. The system has control processes designed to take care of various control and audit requirements. In addition, the Company has an In-house Internal Audit function, which oversees the implementation and adherence to various systems and processes and preparation of Financial Statement in addition to the exercise of Internal Audit.

DETAILS IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS

The Directors had laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively. The Board takes note of this periodically in their meeting.

DISCUSSION ON FINANCIAL PERFORMANCE WITH RESPECT TO OPERATIONAL PERFORMANCE

The details of the financial performance of your Company are reflected in the Balance Sheet, Profit & Loss Account and other Financial Statements, appearing separately. Highlights are provided below:

(Rs. in Lakhs)		
Particulars	Standalone	Standalone
	2018	2017
Total Revenue	0	1.60
Profit/(Loss) before depreciation and tax	(87.35)	(8737.60)
Depreciation	2.13	3.85
Profit/(Loss) after tax and depreciation	(91.72)	(8747.76)
Profit/(Loss) brought forward	(9452.12)	(704.35)
Balance carried to Balance Sheet	(9543.84)	(9452.12)

The financial performance of your Company has been further explained in the Directors' Report of your Company for the year 2018, appearing separately.

By order of the Board of Directors
For Globus Power Generation Limited

Sd/-
Pawan Kumar Agarwal
Director

DIN: 01056455

Add.: C-9/192, Block-C, Pocket-9,
Rohini, Sector-7, Delhi-110085

Date: 11/08/2018
Place: New Delhi

CERTIFICATION TO THE BOARD

**To,
The Board of Directors,
Globus Power Generation Limited,
(Formerly known as Globus Constructors & Developers Limited)**

We, Abhay Khanna, Whole Time Director and Alok Kumar Gupta, Chief Financial Officer of the company hereby certify to the Board that:

- a. We have reviewed financial statements and the cash flow statement for the financial year ended March 31, 2018 and to the best of our knowledge and belief we are in a position to say that:
 - i) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - ii) these statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- b. To the best of our knowledge and belief, no transactions entered into by the Company during the financial year which are fraudulent, illegal or violative of the Company's code of conduct.
- c. We accept full responsibility for establishing and maintaining internal controls for financial reporting and we have evaluated the effectiveness of internal control system of the Company pertaining to financial reporting and state that there is no deficiency in design and operation of the internal control system.
- d. We have intimated the auditors and the audit committee
 - i) that no changes took place in the internal control over financial reporting during the financial year ending March 31, 2018.
 - ii) that no changes in the accounting policies have been made during the financial year.
 - iii) there were no frauds committed in the company in which the management was involved

**By order of the Board of Directors
For Globus Power Generation Limited**

**Sd/-
Abhay Khanna**

**Sd/-
Alok Kumar Gupta**



DECLARATION BY COMPLIANCE OFFICER FOR COMPLIANCE WITH CODE OF CONDUCT

I hereby confirm that all the Board Members and Senior Management Personnel of the Company have affirmed their compliance of the '**Code of Conduct for Members of the Board and Senior Management**' for the period starting from April 01, 2017 to March 31, 2018 in terms of Regulation 6 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations, 2015.

Date : 29/05/2018
Place: New Delhi

Sd/-
Urmil Kakkar
Compliance Officer



CORPORATE GOVERNANCE COMPLIANCE CERTIFICATE

**To,
The Members of
Globus Power Generation Limited**

I have examined the compliance of conditions of Corporate Governance by Globus Power Generation Limited ("The Company"), for the year ended on March 31, 2018, as stipulated in Regulations 17 to 27 and clauses (b) to (i) of Regulation 46 and para C, D and E of Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ["SEBI Listing Regulations"].

The compliance of conditions of Corporate Governance is the responsibility of the management of the Company. Our examination was limited to are view of procedures and implementation thereof as adopted by the Company for ensuring compliance of the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of my information and according to the explanations given to us and the representation made by the directors and management, I certify that the Company has complied with the conditions of Corporate Governance as stipulated in the SEBI Listing Regulations for the year ended on March 31, 2018.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

**Date:, 16/07/2018
Place: New Delhi**

**Sd/-
Sandeep Mehra
Membership No.: A23624
C.O.P No.: 15786**



INDEPENDENT AUDITOR'S REPORT IND AS FINANCIAL STATEMENTS FOR YEAR ENDED 31.03.2018

TO THE MEMBERS

GLOBUS POWER GENERATION LIMITED Jaipur

Report on the IND AS Financial Statements

We have audited the accompanying IND AS Financial Statements of Globus Power Generation Limited ("the Company"), which comprise the Balance Sheet as at 31st March, 2018 and the Statement of Profit and Loss, the Statement of changes in Equity and the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the



circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2018 and its **Loss (PY Loss)**, changes in Equity and its cash flows for the year ended on that date.

Emphasis of Matter

We draw attention to Note No. 21 of the financial statements which indicates that the company has incurred substantial losses of Rs. 9,244,470/- (LY Rs. 925,841,215/-). Out of this the cash loss is Rs. 7,348,050/- (LY Rs. 877,324,596/-). This indicates the existence of material uncertainty that may cast significant doubt about the company's ability to continue as a going concern. However, the financial statements of the Company have been prepared on a going concern basis for the reasons stated in the said Note. Our opinion is not qualified in respect of this matter.

Report on Other Legal and Regulatory Requirements

As required by Section 143 (3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of accounts required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss, the Statement of changes in Equity and the Cash Flow Statement dealt with by this report are in agreement with the books of accounts.
- d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) There is no such observation or comment on financial transactions or matters which may have an adverse effect on the functioning of the Company.
- f) On the basis of the written representations received from the directors as on 31st March, 2018 taken on record by the Board of Directors, none of the directors is disqualified as at year end from being appointed as a director in terms of Section 164(2) of the Act.
- g) With respect to adequacy of internal Financial controls wrt Financial Statements and their operating effectiveness, refer to our separate report in **Annexure A**.



- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company did not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which provision may be required for any material foreseeable losses.
 - iii. There has not been reported any amount which is required to be transferred to the Investor Education and Protection Fund by the Company during the year.
- i) As required by the Companies' (Auditor's Report) Order 2016 ("the Order"), issued by the Central Government of India in terms of section 143(11) of the Act, we enclose in the **Annexure B** statement on the matters specified in paragraphs 3 and 4 of the order, to the extent applicable

For Padam Dinesh & Co.
Chartered Accountants
FRN - 009061N

Date: 29.05.2018
Place: New Delhi

Sd/-
CA. Rakesh Aggarwal
Partner
M.No.-84226



ANNEXURE 'A' TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in Paragraph 2(g) under 'Report on other Legal Regulatory Requirements' section of our report of even date)

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of **Globus Power Generation Limited** as of March 31, 2018 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the 'internal control over financial reporting' criteria established by the Company considering the essential components of internal control stated in the Guidance Note on 'Audit of Internal Financial Controls Over Financial Reporting' issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on 'Audit of Internal Financial Controls Over Financial Reporting' and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control



over financial reporting includes those policies and procedures that

(1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;

(2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and

(3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2018 based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on 'Audit of Internal Financial Controls Over Financial Reporting' issued by the Institute of Chartered Accountants of India.

For Padam Dinesh & Co.
Chartered Accountants
FRN – 009061N

DATE: 29/05/2018
PLACE: New Delhi

Sd/-
CA. Rakesh Aggarwal
Partner
M.No.-84226

ANNEXURE -B (CARO)

(Financial Year ending on 31.03.2018)

GLOBUS POWERS GENERATION LIMITED

(Referred to in sub paragraph 'i' of our report of even date)

1	a	Whether the company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets;	Yes.
	b	Whether these fixed assets have been physically verified by the management at reasonable intervals; whether any material discrepancies were noticed on such verification and if so, whether the same have been properly dealt with in the books of account;	Yes, No material discrepancies were noticed.
	c	Whether the title deeds of immovable properties are held in the name of the company. If not, provides the details thereof;	No such immovable property is held.
2		Whether physical verification of inventory has been conducted at reasonable intervals by the management and whether any material discrepancies were noticed and if so, whether they have been properly dealt with in the books of account;	No such inventory is held.
3		Whether the company has granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act. If so,	No such loans have been granted during the year or outstanding at the end of the year.
	a	Whether the terms and conditions of the grant of such loans are not prejudicial to the company's interest;	-----
	b	whether the schedule of repayment of principal and payment of interest has been stipulated and whether the repayments or receipts are regular;	-----
	c	if the amount is overdue, state the total amount overdue for more than ninety days, and whether reasonable steps have been taken by the company for recovery of the principal and interest;	-----
4		in respect of loans, investments, guarantees, and security whether provisions of section 185 and 186 of the Companies Act, 2013 have been complied with. If not, provide the details thereof.	Yes, they have been complied wherever applicable.



5		in case, the company has accepted deposits, whether the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed thereunder, where applicable, have been complied with? If not, the nature of such contraventions be stated; If an order has been passed by Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal, whether the same has been complied with or not?	No such deposits are accepted.
6		whether maintenance of cost records has been specified by the Central Government under sub -section (1) of section 148 of the Companies Act, 2013 and whether such accounts and records have been so made and maintained.	No such cost records are prescribed.
7	a	whether the company is regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities and if not, the extent of the arrears of outstanding statutory dues as on the last day of the financial year concerned for a period of more than six months from the date they became payable, shall be indicated;	Arrears outstanding of statutory dues are NIL.
	b	where dues of income tax or sales tax or service tax or duty of customs or duty of excise or value added tax have not been deposited on account of any dispute, then the amounts involved and the forum where dispute is pending shall be mentioned. (A mere representation to the concerned department shall not be treated as a dispute).	No such disputed dues are there.
8		whether the company has defaulted in repayment of loans or borrowing to a financial institution, bank, Government or dues to debentureholders? If yes, the period and the amount of default to be reported (in case of defaults to banks, financial institutions, and Government, lender wise details to be provided).	No such loans are taken.
9		whether moneys raised by way of initial public offer or further public offer (including debt instruments) and term loans were applied for the purposes for which those are raised. If not, the details together with delays or default and subsequent rectification, if any, as may be applicable, be reported;	No such money is raised by IPO or FPO.



10		whether any fraud by the company or any fraud on the Company by its officers or employees has been noticed or reported during the year; If yes, the nature and the amount involved is to be indicated;	No such fraud is noticed or reported.
11		whether managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act? If not, state the amount involved and steps taken by the company for securing refund of the same;	No such approval is required by the company.
12		whether the Nidhi Company has complied with the net Owned Funds to Deposits in the ratio of 1: 20 to meet out the liability and whether the Nidhi Company is maintaining ten per cent unencumbered term deposits as specified in the Nidhi Rules, 2014 to meet out the liability;	N.A.
13		whether all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc., as required by the applicable accounting standards;	The related party transactions wherever any are in compliance of the said provisions. The details of related party transactions have been disclosed wherever there, in financial statements etc, as required by the applicable accounting standards.
14		whether the company has made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review and if so, as to whether the requirement of section 42 of the Companies Act, 2013 have been complied with and the amount raised have been used for the purposes for which the funds were raised. If not, provide the details in respect of the amount involved and nature of non-compliance;	No such allotment is made during the year.
15		whether the company has entered into any non-cash transactions with directors or persons connected with him and if so, whether the provisions of section 192 of Companies Act, 2013 have been complied with;	No such non cash transaction is entered with directors etc.



16		whether the company is required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and if so, whether the registration has been obtained.	No such requirement is applicable to the company.
----	--	--	---

For Padam Dinesh & Co.
Chartered Accountants
FRN - 009061N

Date: 29.05.2018
Place: New Delhi

Sd/-
CA. Rakesh Aggarwal
Partner M.No.-84226



Globus Power Generation Ltd.

GLOBUS POWER GENERATION LIMITED

Regd Off: D-199, Pushpak Marg, Hanuman Nagar, Vaishali Nagar, Jaipur-302021

BALANCE SHEET AS AT 31st MARCH 2018

(Rs. In Lakh)

Particulars	Note No.	As At 31st March 2018 Amount (In Rs)	As At 31st March 2017 Amount (In Rs)	As At 01st April 2016 Amount (In Rs)
ASSETS				
(1) Non-current assets				
(a) Property, Plant & Equipment	3	4.78	7.85	11.70
(b) Financial Assets				
(i) Investments	4	21.62	27.07	16,554.77
(ii) Trade Receivables	5	5,104.09	-	-
(iii) Loan & Advances	6	0.94	0.94	1,711.96
(c) Deferred Tax Assets		5.45	7.36	7.93
(2) Current assets				
(a) Financial Assets				
(i) Trade Receivables	7	-	5,968.41	-
(ii) Cash and Cash Equivalents	8	8.68	14.27	16.09
(iii) Loans and advances	9	0.91	0.86	0.83
(b) Current Tax Asset		-	0.36	0.58
Total		5,146.47	6,027.12	18,303.85
EQUITY AND LIABILITIES				
(1) Equity				
(a) Equity Share Capital	10	9,894.85	9,894.85	9,894.85
(b) Other Equity	11	(6,724.66)	(5,800.21)	3,458.20
(2) LIABILITIES				
Non Current Liabilities				
(a) Financial Liabilities				
(i) Trade Payables	12	1,527.99	1,527.99	4,586.20
(ii) Other Financial Liabilities	13	436.53	396.07	330.47
(3) Current Liabilities				
(a) Financial Liabilities				
(i) Other Financial Liabilities	14	11.07	8.00	33.30
(b) Other Current Liabilities	15	0.69	0.41	0.82
Total Equity & Liabilities		5,146.47	6,027.12	18,303.85

Company Information and Significant Accounting Policies 1-2
Other Notes to Accounts 19-28

The accompanying notes are an integral part of these financial statements

As Per Our Report of Even Date

For Padam Dinesh & Co
Chartered Accountants
FRN : 009061N

Sd/-
CA Rakesh Aggarwal
Partner
M. No.84226

Date: 29/05/2018
Place: New Delhi

for and on behalf of the Board of Directors of

Globus Power Generation Ltd

Sd/-
Pawan Kumar Agarwal
Director

DIN- 01056455

Sd/-
Alok Kumar Gupta
CFO
BBAPG4640J

Sd/-
Abhay Khanna
Whole Time Director

DIN- 02153655

Sd/-
Urmil Kakkar
Company Secretary
DQRPK8387N



GLOBUS POWER GENERATION LIMITED

Regd Off: D-199, Pushpak Marg, Hanuman Nagar, Vaishali Nagar, Jaipur-302021
STATEMENT OF PROFIT / LOSS FOR THE YEAR ENDED 31st MARCH 2018

Particulars	Note No.	For Year Ended 31st March 2018 Amount (In Rs)	For Year Ended 31st March 2017 Amount (In Rs)
1. Revenue from operations			
2. Other Income	16	-	1.60
3. Total Revenue (1+2)		-	1.60
4. Expenses:			
Employee benefit expense	17	25.66	26.46
Depreciation	3	2.13	3.85
Other expenses	18	45.58	39.83
Total Expenses		73.38	70.15
5. Profit before exceptional items and tax (3-4)		(73.38)	(68.54)
6. Exceptional Items			
a. PY Net Loss on Sale of Investments		-	8,702.24
b. PY Reversal of Provision		-	(29.34)
c. CY Provisions on SFA		16.11	-
7. Profit/ (Loss) before tax (5-6)		(89.48)	(8,741.44)
8. Tax expense:			
(a) Current tax		-	-
(b) Deferred tax		1.91	0.57
(c) Income Tax Adjustment of Earlier Years		0.32	5.75
9. Profit/(Loss) for the period (7-8)		(91.72)	(8,747.76)
10. Other Comprehensive Income			
Items that will not be reclassified to Profit or Loss		(832.73)	(510.65)
Change In Fair Value		(310.15)	(820.81)
Revaluation Profit		(522.58)	310.15
11. Total Comprehensive Income (9+10)		(924.45)	(9,258.41)
12. Earning per equity share:			
(1) Basic		(0.93)	(9.36)
(2) Diluted		(0.93)	(9.36)

Company Information and Significant Accounting Policies 1-2
Other Notes to Accounts 19-28

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Sd/- Pawan Kumar Agarwal Director DIN- 01056455	Sd/- Abhay Khanna Whole Time Director DIN- 02153655
Sd/- Alok Kumar Gupta CFO BBAPG4640J	Sd/- Urmil Kakkar Company Secretary DQRPK8387N



Globus Power Generation Ltd.

GLOBUS POWER GENERATION LIMITED

Regd Off: D-199, Pushpak Marg, Hanuman Nagar, Vaishali Nagar, Jaipur-302021

CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31ST MARCH 2018

Particulars	For Year Ended 31st March 2018 Amount (In Rs)	For Year Ended 31st March 2017 Amount (In Rs)
Cash flow from operating activities		
Profit / (Loss) before tax	(89.48)	(8,741.44)
Adjustments for:-		
Depreciation	2.13	3.85
less: Fair value gain/ (loss) on Financial assets/ Liabilities	(832.73)	(510.65)
Operating Profit Before working Capital Changes	(920.09)	(9,248.25)
Less: Income Tax Adjustments	(0.32)	(5.75)
(Increase)/ decrease in Short Term Loan & Advances	0.31	0.19
Increase/ (decrease) in current liabilities	3.35	(25.71)
(Increase)/ decrease in Trade Receivables	5,968.41	(5,968.41)
Net Cash flow from operating activities before tax	5,051.66	(15,247.92)
Less: Tax Paid		
Net Cash flow from operating activities (A)	5,051.66	(15,247.92)
Cash flow from investing activities		
(Increase)/ decrease in Non Current Investments	5.45	16,527.69
(Increase)/ decrease in Property, Plant & Equipments	0.94	-
Net Cash flow from investing activities (B)	6.39	16,527.69
Cash flow from financing activities		
Increase/ (Decrease) of Long Term Liabilities	40.46	65.60
Increase/ (Decrease) of Trade Payables (Non Current)	-	(3,058.21)
(Increase)/ decrease in Long Term Loan & Advances	-	1,711.01
(Increase)/ decrease in Trade Receivables (Non Current)	(5,104.09)	
Net Cash flow from financing activities (C)	(5,063.63)	(1,281.60)
Net increase/(decrease) in A+B+C	(5.59)	(1.82)
Add: Opening balance of cash & cash equivalent	14.27	16.09
Closing balance of cash & cash equivalent	8.68	14.27

For Padam Dinesh & Co
Chartered Accountants
FRN : 009061N

Sd/-
CA Rakesh Aggarwal
Partner
M. No.84226

Date: 29/05/2018
Place: New Delhi

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CFO
BBAPG4640J

Sd/-
Urmil Kakkar
Company Secretary
DQRPK8387N



GLOBAL POWER GENERATION LTD

Company Information and Significant Accounting Policies
For the year ended March 31, 2018

1) COMPANY INFORMATION

Globus Power Generation Limited (the 'Company') is a domestic public limited Company with registered office situated at D-199 Pushpak Marg, Hanuman Nagar, Vaishali Nagar, Jaipur, Pin 302021. It is listed on Bombay Stock Exchange of India (BSE), in the name of Globus Constructors and Developers Ltd. The company is engaged in the business of making strategic investments in infrastructure sector and particularly power generation business and acquisition of portfolio of wind / bio mass power plants and to make them part of their group. The business includes making investment in other securities, derivatives, mutual funds and properties.

2) SIGNIFICANT ACCOUNTING POLICIES

2.1 Basis for preparation of accounts

The accounts have been prepared in accordance with IND AS and Disclosures thereon comply with requirements of IND AS, stipulations contained in Schedule- III (revised) as applicable under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules 2014, Companies (Indian Accounting Standards) Rules 2015 as amended from time to time. Upto financial year ended on 31st March 2017, the company had prepared the accounts according to the Previous Indian GAAP. The financial statements for the year ended 31st March 2018 are the first to have been prepared in accordance with IND AS. Opening balance sheet as on 1st April 2016 and 31st March 2017 have been presented as comparatives. The transition was carried out retrospectively as on the transition date which is 1st April 2016, and for any variation in the amounts represented in the comparative balance sheet vis-à-vis earlier presentation, reconciliation is given as part of notes under the head Reserves and surplus Reconciliation.

Assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in revised Schedule - III to the Companies Act, 2013.

2.2 Use of Estimates

IND AS enjoins management to make estimates and assumptions related to financial statements, that affect reported amount of assets, liabilities, revenue, expenses and contingent liabilities pertaining to the year.

Actual result may differ from such estimates. Any revision in accounting estimates is recognized prospectively in the period of change and material revision, including its impact on financial statements, is reported in the notes to accounts in the year of incorporation of revision.

2.3 First time adoption of IND AS

- A) Being first time adoption of IND AS, the company has availed the following exemptions as granted under Appendix C & D of INDAS 101 :-
- i). The company elects not to apply IND AS-103 retrospectively, pertaining to business combinations occurred before transition date.

- ii). The company is also not applying IND AS 21 towards effects of changes in foreign currency rates retrospectively to items arising in business combinations that occurred before transition date.
 - iii). Carrying values for all of its Property, Plant and Equipment, Intangible assets and Investment property if any, as at the date of transition to IND AS, measured as per previous GAAP have been treated as their deemed costs as at the date of transition.
 - iv). Carrying value for all of its investment in subsidiaries, Joint Ventures and Associates as at the date of transition to IND AS, measured as per previous GAAP are treated as their deemed costs as at the date of transition.
- B) Retrospective impacts of transition from previous GAAP to IND AS on assets and liabilities, have been adjusted against "Other Equity" on 1st April 2016.

2.4 Statement of Cash Flows :

- a) The company reports cash flows using indirect method. Profit or Loss is adjusted for the effects of transactions of a non cash nature, or any deferrals or accruals of past or future as prescribed under IND AS 7.
- b) Cash and cash equivalents :

For the purpose of presentation in the statement of cash flows, cash and cash equivalents includes cash on hand, deposits held at call with financial institutions, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

2.5 Recognition of Income and Expenses

- a) The company has adopted the policy that sales wherever any, are recognized with the transfer of significant risk and rewards of ownership of the goods, with the company losing effective control or the right to managerial involvement thereon and the revenue including cost incurred or to be incurred in respect of the transaction are measurable reliably and the recovery of the consideration is probable.
- b) Revenue from services wherever any, are recognized in proportion to the stage of completion of transaction at the end of reporting period, and cost incurred in the transaction including same to complete the transaction and revenue can be measured reliably.
- c) Supply of sales and services are measured at the fair value of consideration received or receivable. They are recognized net of GST.
- d) Dividend for distribution is accounted for at the point of approval by relevant authority. However the disclosure in financial statements is made of dividend declared/recommended/proposed pending distribution.
- e) Other incomes have been recognized on accrual basis in financial statements except for cash flow information.
- f) Dividend Income is accounted when the company's right to receive the payment is established, which is generally when the appropriate authority approves the dividend.
- g) Speculative transactions- They are settled, if any by paying out the differences, which may be positive or



negative. In such transactions, although the contract notes are issued for the full value of the purchased/ sold scrip, the entries are made in the books of accounts only for the differences.

- h) Futures and Options transactions - In case of futures transactions, they are recognized, if any on the basis of favorable and unfavorable differences of every day. The net of these differences is treated as net gain or loss on such transactions over the period. In case of options transactions, the premium received on sale of options and the differences in reverse trades are treated as income or loss as the case may be.
- i) Other Derivatives- The company may also hold derivative financial instruments in the form of Future Contracts to mitigate the risk of changes in exchange rates on foreign currency exposures. The counterparty for these contracts are Banks. These derivatives whenever held constitute hedges from an economic perspective. They do not qualify for hedge accounting under IND AS109 and consequently are categorized as financial assets or financial liabilities at fair value through profit or loss. The resulting exchange gain or loss are included in other income and attributable transaction costs are recognized in the Statement of Profit and Loss when incurred.

2.6 Property, Plant and Equipment

- 1) These are tangible assets which are held for use in production, supply of goods or services or for administrative purposes. These are recognized and carried under cost model i.e. cost less accumulated depreciation and impairment loss, if any which is akin to recognition criteria under erstwhile GAAP.
 - a) Cost includes freight, duties, taxes and other expenses directly incidental to acquisition, bringing the asset to the location and installation including site restoration up to the time when the asset is ready for intended use. Such costs also include borrowing cost if the recognition criteria are met.
 - b) When a major inspection/repair occurs, its cost is recognized in the carrying amount of the plant and equipment as a replacement if the recognition criteria are satisfied. Any remaining carrying amount of the cost of previous inspection/repair is derecognized.
 - c) Depreciation has been provided on WDV method in terms of expected life span of assets as referred to in Schedule II of the Companies Act, 2013. The residual value and useful life is reviewed annually and any deviation is accounted for as a change in estimate.
 - d) Components relevant to fixed assets, where significant, are separately depreciated on WDV basis in terms of their life span.
 - e) For New Projects, all direct expenses and direct overheads (excluding services of non-exclusive nature provided by employees in Company's regular payroll) are capitalized till the assets are ready for intended use.
 - f) During sales of fixed assets any profit earned / loss sustained towards excess /short fall of sale value vis-a-vis carrying cost of assets is accounted for in statement of profit & loss.

2.7 Investments Property

- a) Properties held to earn rentals or / and for capital appreciation but not for sale in the ordinary course of business, or use in the production or supply of goods or services or for administrative purposes are categorized as investment properties. These are measured initially at cost, including transaction costs. Subsequent to initial recognition, investment properties are stated at cost less accumulated depreciation and accumulated impairment loss, if any. The cost shall also include borrowing cost if the recognition criteria are



met. Any gain or loss on disposal of investment properties is recognised in profit or loss account.

- b) Fair value of investments properties under each category are disclosed in the notes. Fair values are determined based on the evaluation performed by an accredited external independent valuer applying a recognized and accepted valuation model or estimation based on available sources of information from market.
- c) Transfers to or from the investment property is made only when there is a change in use and the same is made at the carrying amount of Investment Property.

2.8 Intangible Assets

- a) Intangible Assets wherever any, are initially recognized at :-
 - 1) In case the assets are acquired separately then at cost
 - 2) In case the assets are acquired in a business combination then at fair value.
 - 3) In case the assets are internally generated then at capitalized development cost subject to satisfaction of criteria of recognition (identifiability, control and future economic benefit) laid down from clause 11 to 17 of IND AS 38.

Following initial recognition, intangible assets are carried at cost less any accumulated amortization and accumulated impairment loss. Research costs if any, are recognized as expense in the period in which it is incurred.

- b) Intangible assets with finite useful life are assessed for impairment whenever there is an indication that the intangible assets may be impaired. Intangible assets with infinite useful life Including goodwill are tested for impairment annually.
- c) Intangible assets with finite useful life are amortized over the useful economic life on a straight line basis. In case of Patents and Trade Marks the useful life is taken to be 10 years and in case of Software, the useful life is taken as 5 years.

2.9 Goodwill

No self-generated goodwill is recognized. Goodwill arises during the course of acquisition of an entity in terms of accounting treatment provided in IND AS-103 dealing with 'Business Combination'. Goodwill represents the excess of consideration money paid over the fair value of net assets of the entity under acquisition. Such goodwill if any, is construed to have indefinite life and as such is not subject to annual amortization but annual test of impairment under IND AS - 36 'Impairment of Assets'. In case consideration money paid is less vis-à-vis fair value of net assets on account of bargain purchase, it is recognized in OCI at acquisition point and subsequently transferred to capital reserve.

2.10 Impairment of Non-Financial Assets

- a) An asset is deemed impairable when recoverable value is less than its carrying cost and the difference between the two represents provisioning exigency.
- b) Recoverable value is the higher of the 'Value in Use' and fair value as reduced by cost of disposal.
- c) Test of impairment of PPE, investment in subsidiaries / associates / joint venture and goodwill are under



taken under Cash Generating Unit (CGU) concept. For Intangible Assets and Investment Properties it is undertaken in asset specific context.

- d) Test of impairment of assets are generally undertaken based on identification criteria of impairment, if any, from external and internal sources of information outlined in para 12 of Ind AS-36. .

Non-financial assets other than goodwill that suffered an impairment are reviewed for possible reversal of the impairment at the end of each reporting period.

2.11 Government subsidy / grant

Government Grant is recognized only when there is a reasonable assurance that the entity will comply with the conditions attaching to them and the grants will be received.

- a) Subsidy related to assets is recognized as deferred income which is recognized in the statement of profit & loss on systematic basis over the useful life of the assets. Purchase of assets and receipts of related grants are separately disclosed in statement of cash flow.
- b) Grants related to income are treated as other income in statement of profit & loss subject to due disclosure about the nature of grant.

2.12 Financial instruments

(i) Financial Assets

a) Initial Recognition and Measurement

All financial assets are recognized initially at fair value plus, in the case of financial assets not recorded at fair value through profit or loss, transaction costs that are attributable to the acquisition of the financial asset.

Financial assets are classified, at initial recognition, as financial assets measured at fair value or as financial assets measured at amortized cost.

b) Subsequent Measurement

For purpose of subsequent measurement financial assets are classified in two broad categories:-

- Financial Assets at fair value
- Financial assets at amortized cost

Where assets are measured at fair value, gains and losses are either recognized entirely in the statement of profit and loss, or recognized in other comprehensive income.

- c) A financial asset that meets the following two conditions is measured at amortized cost.

- **Business Model Test:** The objective of the company's business model is to hold the financial asset to collect the contractual cash flows.
- **Cash flow characteristics test:** The contractual terms of the financial asset give rise on specified dates to cash flows that are solely payment of principal and interest on the principal amount outstanding.

- d) A financial asset that meets the following two conditions is measured at fair value through OCI:-



- **Business Model Test:** The financial asset is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets.
 - **Cash flow characteristics test:** The contractual terms of the financial asset give rise on specified dates to cash flows that are solely payment of principal and interest on the principal amount outstanding.
- e) All other financial assets are measured at fair value through profit and loss.

All equity investments are measured at fair value in the balance sheet, with value changes recognized in the statement of profit and loss, except for those equity investments for which the entity has elected irrevocable option to present value changes in OCI.

- f) Investment in associates, joint venture and subsidiaries

The company accounts for its investment in subsidiaries, associates and joint venture at cost.

- g) Impairment of financial assets

The company assesses impairment based on expected credit losses (ECL) model at an amount equal to:-

- 12 months expected credit losses, or
- Lifetime expected credit losses

depending upon whether there has been a significant increase in credit risk since initial recognition.

However, for trade receivables, the company does not track the changes in credit risk. Rather, it recognizes impairment loss allowance based on lifetime ECLs at each reporting date, right from its initial recognition.

(ii) Financial Liabilities

- a) All financial liabilities are initially recognized at fair value and, in the case of loans and borrowings and payables, net of directly attributable transaction costs.
- b) Financial liabilities are classified as measured at amortized cost or fair value through profit and loss (FVTPL).
- c) A financial liability is classified as FVTPL if it is classified as held for trading, or it is a derivative or is designated as such on initial recognition. Financial Liabilities at FVTPL are measured at fair value and net gain or losses, including any interest expense, are recognised in statement of profit and loss.
- d) Other financial liabilities are subsequently measured at amortized cost using the effective interest method. Interest expense and foreign exchange gains and losses are recognised in statement of profit and loss. Any gain or loss on de-recognition is also recognized in statement of profit and loss.

2.13 Fair value measurement

- a) The Group measures financial instruments, such as, derivatives at fair value at each balance sheet date.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:



- In the principal market for the asset or liability, or
- In the absence of a principal market, in the most advantageous market for the asset or liability

The principal or the most advantageous market must be accessible by the company.

The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

- b) A fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use.
- c) The company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximizing the use of relevant observable inputs and minimizing the use of unobservable inputs.
- d) All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorized within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

Level 1 - Quoted (unadjusted) market prices in active markets for identical assets or liabilities

Level 2 - Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable

Level 3 - Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.

- e) For assets and liabilities that are recognized in the financial statements on a recurring basis, the company determines whether transfers have occurred between levels in the hierarchy by re-assessing categorization based on the lowest level input that is significant to the fair value measurement as a whole at the end of each reporting period.

2.14 Lease assets

- a) Any transfer under an arrangement of lease if any, virtually endowing the lessee to utilize the property as if his own property for a specified period (including renewal thereon by convention or express stipulation in lease agreement itself) is treated as finance lease.

No lease deal in which the company is a party as lessor is recognized as finance lease unless lease period is by an large commensurate with the life span of the assets given on lease in terms of schedule II of the Companies Act, 2013.

Lease arrangement of any other nature is treated as operating lease.

- b) In case of finance lease, the value of concerned non-current assets / liability is determined at the point of commencement of lease by way of adding initial payment with discounted value of future lease installment during life span of lease in terms of interest rate implicit in the lease or incremental borrowing rate, if the former is not practicable to determine.
- c) Expenses/Income under operating lease are more or less same as that of rental income/payment accounted

for on accrual basis unless an escalation clause forms integral part of lease agreement in which case income booking is appropriately averaged.

- d) Depreciation on leasehold assets if any, is provided on straight line method over the period of lease.

2.15 Inventories

Inventories, wherever any are valued at the lower of cost or net realizable value. Cost includes purchase price, Import duties and other taxes (other than those subsequently recoverable by the entity from taxing authorities), transport & handling costs and other costs directly attributable to the acquisition and bringing the inventories to their present location and condition.

2.16 Income Tax and Deferred Tax

- a) The liability of company on account of Income Tax is computed considering the provisions of the Income Tax Act, 1961.
- b) Deferred tax is provided using balance sheet approach on temporary differences at the reporting date as difference between the tax base and the carrying amount of assets and liabilities. Deferred tax is recognized subject to the probability that taxable profit will be available against which the temporary differences can be reversed.
- c) Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realized or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date.
- d) Deferred tax relating to items recognized outside profit or loss is recognized outside profit or loss (either in other comprehensive income or in equity).
- e) Deferred tax assets and deferred tax liabilities are offset if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred taxes relate to the same taxable entity and the same taxation authority.
- f) Deferred tax liabilities are not recognised for temporary differences between the carrying amount and tax bases of investments in subsidiaries where it is probable that the differences will not reverse in the foreseeable future.
- g) Deferred tax assets are not recognised for temporary differences between the carrying amount and tax bases of investments in subsidiaries, where it is not probable that the differences will reverse in the foreseeable future and taxable profit will not be available against which the temporary difference can be utilized.

2.17 Employee Benefits

Liabilities in respect of employee benefits to employees are provided for as follows:

- a) Short-term employee benefit
 - i) Liabilities for wages and salaries, including non-monetary benefits that are expected to be settled wholly within 12 months after the end of the period in which the employees render the related service are recognized in respect of employees' services up to the end of the reporting period and are measured at the amounts expected to be incurred when the liabilities are settled. The liabilities are presented as current



employee benefit obligations in the balance sheet.

ii) ESI wherever any, is provided on the basis of actual liability accrued and paid to authorities.

b) Long Term Employee Benefit Plan

The Company has a policy on compensated absences which are both accumulating and non-accumulating in nature. Keeping in view the small strength of employees (less than ten) and their small no. of years of service, the cost of accumulating compensated absences is not expected to be material and hence is not determined by actuarial valuation performed by an independent actuary.

Expense on non-accumulating compensated absences is recognized in the period in which the absences occur.

c) Post Separation Employee Benefit Plan

i) Defined Benefit Plan

- Liability recognized in the balance sheet in respect of gratuity if any, is the present value of the defined benefit obligation at the end of each reporting period less the fair value of plan assets.
- Company contributes its share of contribution whenever applicable, to Employees Provident Fund Scheme of central government.
- Actuarial gain / loss pertaining to these defined benefits and other components of re-measurement of net defined benefit liability (asset) are accounted for as OCI. All remaining components of costs are accounted for in statement of profit & loss.

ii) Defined Contribution Plans :

- Liability for superannuation fund if any, is provided on the basis of the premium paid to insurance company in respect of employees covered.

iii) Other employee benefits -This includes bonus, performance incentive etc. The undiscounted amount of employee benefits expected to be paid in exchange for the services rendered by employees is recognized during the period when the employee renders service.

2.18 Foreign Currency Translation

- a) The company's financial statements are presented in INR, which is also the company's functional currency.
- b) Transactions in foreign currencies are recognized at rate of overseas currency ruling on the date of transactions. Gain / Loss arising on account of rise or fall in overseas currencies vis-à-vis functional currency between the date of transaction and that of payment is charged to Statement of Profit & Loss.
- c) Monetary Assets in foreign currencies are translated into functional currency at the exchange rate ruling at the Reporting Date and the resultant gain or loss, is accounted for in the Statement of Profit & Loss. Monetary items mean units of currency held and assets and liabilities to be received or paid in fixed or determinable no.s of units of currency eg. cash, receivables, payables, etc.
- d) A contract to receive a variable no. of entity's own equity instruments in which the fair value to be received equals a fixed or determinable no. of units of currency (amount of money) is a monetary item.



- e) Non-Monetary items which are carried at historical cost denominated in a foreign currency are reported using the exchange rate at the date of the transaction. Non monetary items mean property, plant and equipment, inventories, investments in equity shares, goodwill, intangibles, prepaid amounts, etc.
- f) Impact of exchange fluctuation is separately disclosed in notes to accounts.

2.19 Borrowing Cost

Borrowing cost that are directly attributable to the acquisition, construction, or production of a qualifying asset if any, are capitalized as a part of the cost of such asset till such time the asset is ready for its intended use or sale.

Borrowing costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds. Borrowing costs also include exchange differences to the extent regarded as an adjustment to the borrowing costs. A qualifying asset is an asset that necessarily requires a substantial period of time to get ready for its intended use or sale. All other borrowing cost are recognized as expense in the period in which they are incurred.

2.20 Provisions, Contingent Liability and Contingent Assets

- a) The Company recognizes a provision when there is a present obligation as a result of a past event and it is more likely than not that there will be an outflow of resources embodying economic benefits to settle such obligation and the amount of such obligation can be reliably estimated.
- b) Show cause notices whenever any, issued by various government authorities are not considered as an obligation. When the demand notices are raised against such show cause notice and are disputed by the company then these are classified as possible obligations.
- c) Disputed liabilities and claims against the company including claims raised by fiscal authorities (e.g. Income Tax, Service tax, GST, etc.) pending in appeal / court for which no reliable estimate can be made and or involves uncertainty of the outcome of the amount of the obligation or which are remotely poised for crystallization are not provided for in accounts but disclosed in notes to accounts.
- d) However, present obligation as a result of past event with possibility of outflow of resources, when reliable estimation can be made of the amount of obligation, is recognized in accounts in terms of discounted value, if the time value of money is material using a current pre-tax rate that reflects the risk specific to the liability.
- e) No contingent asset is recognized but disclosed by way of notes to accounts.

2.21 Share Based Payments (Employee Stock Option Scheme)

- a) All the share based payment transactions as entered by the company if any, are of the nature of Equity settled share based payment transactions which means there are no terms of arrangement which provide either the company or the counter party with the choice of settling the transaction in cash rather than by issuing the Equity Instruments.
- b) The services received under a share based payment transaction are recognized as and when the services are received.
- c) Aggregate of quantum of option granted under the scheme in monetary term (net of consideration of issue to be paid in cash) is netted off against corresponding debit on account of deferred employee compensation under ESOP so as to appear as ESOP Outstanding under the head of Other Equity.
- d) With the exercise of option and consequent issue of equity share, corresponding ESOP outstanding is



transferred to share premium account.

- e) Deferred employees compensation under ESOP is amortized on straight line method over the vesting period which appears under Employee Benefit Expense in the statement of Profit & Loss as ESOP expense.

2.22 Operating Segments

- a) The company monitors the operating results of its operating segments (business segments) separately for the purpose of making decisions about resource allocation and performance assessment. Segment performance is evaluated based on profit and loss and is measured consistently with profit and loss in the financial statements.
- b) Revenue for each group of similar products and services from external customers wherever any, is reported separately. Revenue from a single major customer if any (i.e more than 10 %), is disclosed separately.
- c) Revenue from external customers
- (i) attributed to the entity's country of domicile and,
 - (ii) attributed to all foreign countries in total is reported separately. If revenue from an individual foreign currency is material, that is disclosed separately.
- d) The primary reporting segment of the company is performed on the basis of business segments. The company has been making strategic investments in power generation business and acquisition of portfolio of wind / bio mass power plants.

2.23 Earnings Per Share

Basic Earnings per share is calculated by dividing the net profit (total comprehensive income) for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

For the purpose of calculating diluted earnings per share, the net profit for the period attributed to equity shareholders and the weighted average number of shares outstanding during the period is adjusted for the effects of all dilutive potential equity shares, except where the results would be anti dilutive.

2.24 Business Combinations

- a) The acquisition method of accounting is used to account for all business combinations wherever any, regardless of whether equity instruments or other assets are acquired. The consideration transferred for the acquisition of a subsidiary comprises the:
- fair values of the assets transferred;
 - liabilities incurred to the former owners of the acquired business;
 - equity interests issued by the company; and
 - fair value of any asset or liability resulting from a contingent consideration arrangement.
- b) Identifiable assets acquired and liabilities and contingent liabilities assumed in a business combination are, with limited exceptions, measured initially at their fair values at the acquisition date.
- c) The Company recognizes any non-controlling interest in the acquired entity on an acquisition-by-acquisition basis either at fair value or at the non-controlling interest's proportionate share of the acquired entity's net identifiable assets.



GLOBUS POWER GENERATION LIMITED

Regd Off: D-199, Pushpak Marg, Hanuman Nagar, Vaishali Nagar, Jaipur-302021

Note No - "3" : Property, Plant & Equipments As on 31.03.2018

Particulars	Rate of Dep	Total Useful Life of Asset	Remaining Useful Life of Asset	Gross Block				Depreciation			Net Block	
				As On 01.04.2017	Additions During The Year	Adjustment During The Year	Total 31.03.2018	As On 01.04.2017	Charged During The Year	W/back During the Year	As On 31.03.2018	W.D.V. As on 31.03.2018
				Years	Years	Years	Years	Years	Years	Years	Years	Years
Computer	63.16%	6	-	11.54	-	-	11.54	10.96	(0.00)	-	10.96	0.58
Office Equipments	45.07%	5	-	14.13	-	-	14.13	12.67	0.75	-	13.42	0.71
Television	45.07%	5	-	0.56	-	-	0.56	0.52	0.01	-	0.53	0.03
Cars	31.23%	8	-	88.14	-	18.74	69.40	82.37	1.37	(17.80)	65.93	3.47
TOTAL CV 31/03/2018				114.37	-	18.74	95.63	106.52	2.13	(17.80)	90.84	4.78
TOTAL PY 31/03/2017				114.37	-	-	114.37	102.67	3.85	-	106.52	7.85
												11.70

The Vehicles are registered in the name of Amalgamating Company CITCPL. They are yet to be transferred in the name of GPGL
An Old Car Honda Accord having WDV of Rs 93,700/- has been transferred during the year.

Property, Plant & Equipments As on 31.03.2017

Particulars	Rate of Dep	Total Useful Life of Asset	Remaining Useful Life of Asset	Gross Block				Depreciation			Net Block	
				As On 01.04.2016	Additions During The Year	Adjustment During The Year	Total 31.03.2017	As On 01.04.2016	Charged During The Year	W/back During the Year	As On 31.03.2017	W.D.V. As on 31.03.2017
				Years	Years	Years	Years	Years	Years	Years	Years	Years
Computer	63.16%	6	-	11.54	-	-	11.54	10.96	-	-	10.96	0.58
Office Equipments	45.07%	5	1	14.13	-	-	14.13	11.47	1.20	-	12.67	1.46
Television	45.07%	5	0.5	0.56	-	-	0.56	0.49	0.03	-	0.52	0.04
Cars	31.23%	8	0.5	88.14	-	-	88.14	79.75	2.62	-	82.37	5.77
												8.39
TOTAL CV 31/03/2017				114.37	-	-	114.37	102.67	3.85	-	106.52	7.85
TOTAL PY 31/03/2016				114.37	-	-	114.37	96.66	6.05	0.04	102.67	11.70
												177.10



GLOBUS POWER GENERATION LIMITED

Regd Off: D-199, Pushpak Marg, Hanuman Nagar, Vaishali Nagar, Jaipur-302021

Note No. - 4

S. No.	Non - Current Investment	As at 31 st March 2018 Amount (In Rs)	As at 31 st March 2017 Amount (In Rs)	As at 31 st March 2016 Amount (In Rs)
(A)	Other Investments Equity Shares Unquoted/Non-Trade Preference Shares Optionally Convertible Debentures ICICI portfolio of SFA Total Book Value of Advances Portfolio Less:- Provision for doubtful advances Less:- Fair Value Impact	 108.12 (86.50)	 108.29 (70.39) (10.83)	 15,588.93 150.00 787.10 28.74
	Net Portfolio of Advances	21.62	27.07	16,554.77

Note No. -5

S. No.	Trade Receivables (Non Current)	As at 31 st March 2018 Amount (In Rs)	As at 31 st March 2017 Amount (In Rs)	As at 31 st March 2016 Amount (In Rs)
a)	<i>Considered Good</i> Trade Receivables	5,104.09	-	-
	Total	5,104.09	-	-

Note No. -6

S. No.	Loan & Advances (Non Current)	As at 31 st March 2018 Amount (In Rs)	As at 31 st March 2017 Amount (In Rs)	As at 31 st March 2016 Amount (In Rs)
a)	<i>Unsecured Considered Good</i> Loan & Advances ----Other Related Party	0.94	0.94	1,711.25
b)	<i>Unsecured Considered Doubtful</i> ---- Others Less: Provision For Doubtful Advances	658.30 (658.30)	658.30 (658.30)	0.71
	Total	0.94	0.94	1,711.96



Globus Power Generation Ltd.

GLOBUS POWER GENERATION LIMITED

Regd Off: D-199, Pushpak Marg, Hanuman Nagar, Vaishali Nagar, Jaipur-302021

Note No. -7

S. No.	Trade Receivables (Current)	As at 31 st March 2018 Amount (In Rs)	As at 31 st March 2017 Amount (In Rs)	As at 31 st March 2016 Amount (In Rs)
a)	Trade Receivables	-	5,968.41	-
	Total	-	5,968.41	-

Note No. -8

S. No.	Cash & Cash Equivalents	As at 31 st March 2018 Amount (In Rs)	As at 31 st March 2017 Amount (In Rs)	As at 31 st March 2016 Amount (In Rs)
	Cash & Cash Equivalents			
a)	Cash in Hand	1.92	1.46	3.13
b)	Balance With Bank	6.76	12.81	12.96
	<i>(Bank Accounts With Syndicate Bank (3 Nos) & 1 with ICICI bank in the name of CITCPL are yet to be closed. The Closure of these accounts are still pending due to pendency of old connecting & legal matters of CITCPL)</i>			
	Total	8.68	14.27	16.09

Note No. -9

S. No.	Loan & Advances (Current)	As at 31 st March 2018 Amount (In Rs)	As at 31 st March 2017 Amount (In Rs)	As at 31 st March 2016 Amount (In Rs)
a)	Other Loan & Advances			
	(i) Security Deposits(Locker - Saraswat Co-operative Bank Ltd)	0.43	0.43	0.43
	(ii) Prepaid Insurance	0.48	0.43	0.40
	Total	0.91	0.86	0.83



GLOBUS POWER GENERATION LIMITED

Regd Off: D-199, Pushpak Marg, Hanuman Nagar, Vaishali Nagar, Jaipur-302021

Note No. - 10
Equity Share Capital

S. No.	Particulars	As at 31 st March 2018		As at 31 st March 2017		As at 31 st March 2016	
		Numbers	Amount (In Rs)	Numbers	Amount (In Rs)	Numbers	Amount (In Rs)
(A)	Authorised Equity Shares FV of Rs. 10/- each	1,020.00	10,200.00	1,020.00	10,200.00	1,020.00	10,200.00
	Total	1,020.00	10,200.00	1,020.00	10,200.00	1,020.00	10,200.00
(B)	Issue, Subscribed & Fully Paid up Equity Shares FV of Rs. 10/- each <i>(The holders of equity shares are entitled to one Vote per share. In the event of liquidation they are eligible to receive the remaining assets of the company in proportion to their shareholding.)</i>	989.48	9,894.85	989.48	9,894.85	989.48	9,894.85
	Total	989.48	9,894.85	989.48	9,894.85	989.48	9,894.85

Reconciliation table of No. of shares issued :

S. No.	Particulars	As at 31 st March 2018		As at 31 st March 2017		As at 31 st March 2016	
		Numbers	Amount (In Rs)	Numbers	Amount (In Rs)	Numbers	Amount (In Rs)
(A)	Equity Share Capital						
i)	Opening Balance	989.48	9,894.85	989.48	9,894.85	989.48	9,894.85
ii)	Additions during the year						
iii)	Closing Balance	989.48	9,894.85	989.48	9,894.85	989.48	9,894.85

List of Shareholders holding more than 5 % Share

S. No.	Particulars	As at 31 st March 2018		As at 31 st March 2017		As at 31 st March 2016	
		% Held	Nos of Shares Held	% Held	Nos of Shares Held	% Held	Nos of Shares Held
(A)	Equity Shares						
(a)	Pandora Developers Private Limited	3.94%	38.96	3.94%	38.96	3.94%	38.96
(b)	Cellphone Credit & Securities India Pvt Ltd	11.13%	110.18	11.13%	110.18	11.13%	110.18
(c)	AT InvoFin India Pvt Ltd	10.02%	99.18	10.02%	99.18	11.13%	110.18
(d)	Isha Properties Pvt Ltd	24.29%	240.36	24.29%	240.36	24.29%	240.36
(e)	Sachi Properties Pvt Ltd	24.29%	240.37	24.29%	240.37	24.29%	240.37
(f)	Others	26.32%	260.44	26.32%	260.44	25.21%	249.44
	Total	100%	989.48	100%	989.48	100%	989.49

Note No. - 11

Statement of Change in Equity
Other Equity

	As At 31.03.2018				
	Reserve & Surplus				Total
	General Reserve	Profit & Loss	Secutity Premium	Retained Earning	
Balance In the Beginning of The year	(425.06)	(9,452.12)	3,766.81	310.15	(5,800.21)
Net Profit for the Year		(91.72)			(91.72)
Other Compreshensive Income for the Year				(832.73)	(832.73)
Balance at the end of the Year	(425.06)	(9,543.83)	3,766.81	(522.58)	(6,724.66)

	As At 31.03.2017				
	Reserve & Surplus				Total
	General Reserve	Profit & Loss	Secutity Premium	Retained Earning	
Balance In the Beginning of The year	(425.06)	(704.36)	3,766.81	820.81	3,458.20
Net Profit for the Year		(8,747.76)			(8,747.76)
Other Compreshensive Income for the Year				(510.65)	(510.65)
Balance at the end of the Year	(425.06)	(9,452.12)	3,766.81	310.15	(5,800.21)

	As at 31 st March 2017	As at 31 st March 2016
Reserves & Surplus Reconciliation		
As per IGAAP	(6,110.36)	2,637.39
Fair Value gain /(loss) on Financial Assets & Liabilities	310.15	820.81
As per IND-AS	(5,800.21)	3,458.20

**GLOBUS POWER GENERATION LIMITED**

Regd Off: D-199, Pushpak Marg, Hanuman Nagar, Vaishali Nagar, Jaipur-302021

Note No. - 12

S. No.	Trade Payables	As at 31 st March 2018 Amount (In Rs)	As at 31 st March 2017 Amount (In Rs)	As at 31 st March 2016 Amount (In Rs)
a)	-- To Other Related Parties			
	Trade Payables	1,527.99	1,527.99	4,586.20
	Total	1,527.99	1,527.99	4,586.20

Note No. - 13

S. No.	Other Financial Liabilities (Non Current)	As at 31 st March 2018 Amount (In Rs)	As at 31 st March 2017 Amount (In Rs)	As at 31 st March 2016 Amount (In Rs)
a)	From Related Parties			
	-- Other Related Parties	436.53	396.07	330.47
	Total	436.53	396.07	330.47

Note No. - 14

S. No.	Other Financial Liabilities (Current)	As at 31 st March 2018 Amount (In Rs)	As at 31 st March 2017 Amount (In Rs)	As at 31 st March 2016 Amount (In Rs)
a)	Expenses Payables	11.07	8.00	33.30
	Total	11.07	8.00	33.30

Note No. - 15

S. No.	Other Current Liabilities	As at 31 st March 2018 Amount (In Rs)	As at 31 st March 2017 Amount (In Rs)	As at 31 st March 2016 Amount (In Rs)
a)	Statutory Liabilities			
	---TDS	0.69	0.41	0.82
	Total	0.69	0.41	0.82



GLOBUS POWER GENERATION LIMITED

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Note No. - 16

S. No.	Other Income	As at 31 st March 2018 Amount (In Rs)	As at 31 st March 2017 Amount (In Rs)
a)	Credit W/ Off	-	1.59
b)	Interest on Income Tax Refund	-	0.01
	Total	-	1.60

Note No. - 17

S. No.	Employee Benefit Expenses	As at 31 st March 2018 Amount (In Rs)	As at 31 st March 2017 Amount (In Rs)
a)	Salaries & Incentives	25.64	24.71
b)	Stipend	-	1.02
c)	Staff Welfare/ Bonus	0.03	0.73
	Total	25.66	26.46

Note No. - 18

S. No.	Other Expenses	As at 31 st March 2018 Amount (In Rs)	As at 31 st March 2017 Amount (In Rs)
a)	Advertisement Expenses	1.35	1.25
b)	Audit Fees	2.50	3.62
c)	Bank Charge	0.05	0.03
d)	Conveyance Exp.	0.76	1.32
e)	Legal & Professional	13.46	4.99
f)	Director Sitting Fees	0.44	0.44
g)	Postage Charges	9.40	10.73
h)	GST Expenses	0.74	-
i)	Demat Charges	0.04	-
j)	Printing and Stationery	3.42	2.53
k)	Rates & Tax	1.05	2.70
l)	Rent	3.88	3.97
m)	Telephone Charges	0.10	0.16
n)	Listing Fees	2.88	2.29
o)	Locker Rent	0.03	0.03
p)	Business Promotion	1.07	0.01
q)	Insurance Expenses	1.48	1.41
r)	Interest On TDS & Service Tax	0.01	-
s)	Maintenance Charges		0.57
t)	Misc Expenses	0.39	0.38
u)	Vehicle Running & Maintenance	1.72	1.23
v)	Office Expenses	0.07	0.60
w)	Travelling Expenses	0.72	1.56
x)	Website Charges		0.02
y)	Service Tax Expenses	0.02	
	Total	45.58	39.83



GLOBUS POWER GENERATION LTD.

Regd Off.: D-199, Pushpak Marg, Hanuman Nagar, Vaishali Nagar, Jaipur-302021

Other Notes to Accounts

FY 31.03.2018

19. The company has made investment in ICICI Portfolio of SFA (Small Financial Assets) joint with other two co-owners. The amount collected in this Portfolio Account is credited to the Investment Account after netting off the share of the co-owners. The share of the co-owners in the Portfolio collection is determined on the basis of actual amount paid to them during the year.

20. MSM Enterprises Recognition

The company has a system of identifying amounts due to micro enterprises or small enterprises on the basis of the Entrepreneur's memorandum Number (EM Number) printed on their invoices, supply orders/letterheads/other relevant documents and also on the basis of any intimation received from suppliers in this regard.

21. Going Concern Assumption:

The company has incurred substantial losses of Rs. 92,444,970/- (LY Rs. 925,841,215/-). Out of this the cash loss is Rs. 7,348,050/- (LY Rs. 877,324,596/-). However, the management is of the opinion that there is no uncertainty for the company for continuing in business for the foreseeable future. The management has clear intention not to liquidate the company or cease the operations. The company is able to realize its assets and discharge its liabilities in the normal course of business.

22. Property, Plant and Equipment:

Vehicles of WDV Rs. 374,014/- (FY 2017- 577,266/- ; FY 2016- 839,415/-) acquired in merger during 2013-14 are yet to be transferred in company's name.

23. Investments

- a) During the last year (31.03.2017), the company has sold the entire investments in subsidiary TGPPL and GSPPL and associate SPGL at a price which is less than that at which the said investments were purchased by the company. The sales have however been made at prices which are not less than their fair market value. The company has obtained approval of the shareholders for disposal of the investments in their AGM held in the year 2016.
- b) The small Financial Assets (SFA) Portfolio held by the company represents the two-wheeler loan portfolio and personal loan portfolio acquired from 'ICICI portfolio securities & Sub Account' in the year 2009-10 in co ownership with others. The repayment received (net of brokerages) are credited to the SFA account shown under long term investments. This portfolio is yet to be transferred in the name of the company

24. Related Party Transactions

In accordance with the requirements of IND AS 24 on related party disclosures, the names of the related parties with whom there exists control or significant influence and/or with whom transactions have taken place during the year and description of relationships are as below:



a) Table of Relationships:

S. No.	Relationship	Names (31.03.2018)	Names (31.03.2017)	Names (31.03.2016)
1	Holding Co.(Para 3a)	NIL	NIL	NIL
2	Subsidiary (Para 3a) Step down Subsidiary (Para 3a)	NIL NIL	NIL NIL	TGPPL Globus Solar Power Private Limited (Earlier TGSPL)
3.	Associate (Para 3b)	NIL	NIL	SPGL
4.	Key Managerial Person (Para 3d)	Mr. Alok Kumar Gupta, CFO Mr.Abhay Khanna, WTD Ms Urmil Kakkar, CS	Mr. Alok Kumar Gupta, CFO Mr. Abhay Khanna, WTD Ms Urmil Kakkar, CS	Mr. Alok Kumar Gupta, CFO Mr. Abhay Khanna, WTD Ms Aarti Jassal, CS



Table of Transactions

Particulars	Subsidiaries			Associates			KMP			Enterprise Under the Control or Influence of KMP & Relatives and Individuals.				Total (Rs.)			
	31/03/2018	31/03/2017	31/03/2016	30/03/2018	31/03/2017	31/03/2016	31/03/2018	31/03/2017	31/03/2016	31/03/2018	31/03/2017	31/03/2016	31/03/2018	31/03/2017	31/03/2016		
Advances Given/ Adjustment of Advance Recd			43,505,083			-						100,000					
Investment			100,000			579,214									43,605,083		
Advances Received												29,120,000			6,79,214		
Rent						-				300,000					29,120,000		
Payment			-			-									300,000		
Sale of Goods			10,192,325			-									10,192,325		
Salary			-			-			18,27,186	968,519				18,27,186	968,519		
Total	-		53,797,408			579,214			18,27,186	12,68,519				-	84,865,141		



25. Earning Per Share:

S. No.	Particulars	31.03.2018	31.03.2017
1	Basic EPS		
	PAT	(-)92,419,970	(-)925,841,215
	Paid up Capital	989,484,800	989,484,800
	% of PAT on paid Up Capital	9.34%	(-)93.56%
2	Basic EPS for Shares of FV Rs.10/- each	(-)0.93	(-)9.36
	Diluted EPS being same as above	(-)0.93	(-)9.36

26. Foreign Exchange Earnings/outgoings:

Particulars	31.03.2018	31.03.2017
Foreign Exchange Earnings/outgoings	NIL	NIL

27 .Deferred Tax Statement:

S. No.	Particulars	31.03.18	31.03.2017	31.03.16
1.	WDV of Fixed Assets as per books of accounts	478129	784,868	1,170,030
2	WDV of Fixed Assets as per Income Tax Act	2,593,295	3,165,549	3,735,121
3	Excess value of WDV in Income tax	2,115,165	2,380,680	2,565,091
4	Deferred Tax assets @25.75% (LY 30.90%)	544,655	735,630	792,613
5	Existing Deferred Tax Asset	735,630	792,613	820,024
6	Deferred Tax Assets (required)/ Reversal	190,975	56,983	27,411

**28. Contingent Liabilities:**

Particulars	31.03.2018	31.03.2017	31.03.2016
Unpaid amount of investment in SPGL equity shares (Rs.175 Crores(-) Rs. 30 Crores paid up)	Nil	NIL	145 crores
Litigation pending against the company which may have impact on its financial position	No such litigation is pending	No such litigation is pending	No such litigation is pending
Material foreseeable losses on long term contracts, if any	No such contracts exist	No such contracts exist	No such contracts exist
Disputed Liabilities on account of income tax demand. (AY 2010 -11)	4,435,035	10,627,898	10,627,898

(The BOD of the company is of the opinion of meeting the liability if crystallized in any eventuality).

For Padam Dinesh & Co.
Chartered Accountants
FRN – 009061N

Sd/-
CA. Rakesh Aggarwal
Partner
M. No. 84226

For Globus Power Generation Ltd

Sd/-
Pawan Kumar Agrawal
Director
DIN: 01056455

Sd/-
Abhay Khanna
Whole Time Director
DIN:02153655

Sd/-
Alok Kumar Gupta
CFO
BBAPG4640J

Sd/-
Urmil Kakkar
Company Secretary
DQRPK8387N

Place: New Delhi
Dated:29/05/2018



GLOBUS POWER GENERATION LIMITED

Regd. Office: D-199, Pushpak Marg, Hanuman Nagar, Vaishali Nagar, Jaipur-302021

CIN No. L40300RJ1985PLC047105, Email Id: globuscdl@gmail.com

Website: www.gpgl.in

NOTICE OF 33rd ANNUAL GENERAL MEETING

To
The Members,

Notice is hereby given that the 33rd Annual General Meeting (AGM) of the members of **M/s Globus Power Generation Limited** will be held at Sarovar Portico, Plot No 90, Prince Road, Queens Road, Vaishali Nagar, Jaipur - 302021, Rajasthan, India, on Monday, the 24th day of September, 2018, at 12:00 noon to transact the following businesses:

ORDINARY BUSINESS

1. To consider and adopt the Audited Financial Statement of Company for the financial year ended March 31, 2018, the Reports of the Directors and Auditors thereon.
2. To re-appoint Mr. Pawan Kumar Agarwal (DIN No. 01056455) who retires by rotation at this meeting and being eligible, offers himself for re-appointment.

**By order of the Board of Directors
For Globus Power Generation Limited**

Sd/-

Pawan Kumar Agarwal

DIN: 01056455

**C-9/192, Block - C, Pocket - 9,
Rohini Sector - 7, Delhi, 110085**

Date: 11.08.2018

Place: New Delhi

NOTES:-

1. A member entitled to attend and vote is entitled to appoint a proxy, or, where that is allowed, one or more proxies, to attend and vote instead of himself, and that a proxy need not be a member.
2. Proxies, to be effective, must be received by the Company not less than 48 hours before the meeting.
3. Pursuant to provisions of Section 105 of the Companies Act, 2013, read with the applicable rules thereon, a person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights, may appoint a single person as proxy, who shall not act as a proxy for any other member.
4. Corporate Members intending to send their authorized representatives to attend the meeting are requested to send a certified true copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the meeting.
5. The register of members and the share transfer books of the Company will be closed from 18th Day of September 2018 to 24th day of September 2018 both days inclusive.



6. All documents referred in the notice are open for inspection by the members at the registered office of the Company during business hours on all working days up to the date of AGM.
7. Members are requested to bring their copies of Annual Report to the Meeting. In order to enable us to register your attendance at the venue of the Annual General Meeting, members are requested to please bring their folio number/ demat account number/DP ID-Client ID to enable us to provide a duly filled attendance slip for your signature and participation at the meeting.
8. Members holding shares in physical form are requested to intimate any change of address and/or bank mandate to M/s. Beetal Financial & Computer Services Pvt. Ltd. or the Secretarial Department of the Company immediately.
9. Members desires of getting information from the Company are required to send their queries to the Company at its registered office well in advance so that the same may reach atleast 10 days before the date of the meeting to enable the management to keep the required information readily available at the meeting.
10. As permitted by Ministry of Corporate Affairs, we invite our members to participate in the Green Initiative by registering their email ids with the Company to enable it to send the documents such as Annual Report, Notices of General Meetings etc. by E-mail.
11. Copies of Annual Reports will not be distributed at the venue of the Annual General Meeting. Members are, therefore requested to bring their own copies of the Annual Report to the meeting.
12. Members/Proxies are welcome at the AGM of the Company. However the Members/Proxies may please note that no gifts/gift coupons will be distributed at the AGM.
13. Beetal Financial & Computer Services Pvt. Ltd. is the Registrar and Share Transfer Agents (RTA) of the Company. All investor relation communication may be sent to RTA at the following address:

Beetal Financial & Computer Services Pvt. Ltd.
Beetal House, 3rd Floor, 99, Madangir, Behind
Local Shopping Centre,
Near Dada Harsukh Dass Mandir, New Delhi-110062
Ph. #011-29961281-283, Fax#011-29961284
Email id: beetalrta@gmail.com

14. Members holding shares in single name and physical form are advised to make nomination in respect of their shareholding in the Company. The Nomination Form SH 13 prescribed by the Government can be obtained from the Registrar and Transfer Agent or the Secretarial Department of the Company at its Registered Office.
15. Electronic copy of the Annual Report and Notice of the 33rd Annual General Meeting of the Company for the financial year ended 31st March, 2018 is being sent to all the members whose email ids are registered with the Company/Depository Participants(s) for communication purpose unless any member has requested for a hard copy of the same. For members who have not registered their email address, physical copies of the Annual Report for the financial year ended 31st March, 2018 is being sent through permitted mode.
16. Voting through electronic means in compliance with provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2015, the Company is pleased to



provide their members facility to exercise their right to vote at the 33rd Annual General Meeting by electronic means and the business may be transacted through e-Voting services provided by Central Depository Services (India) Limited (CDSL):

The instructions for shareholders voting electronically are as under:

- (i) The voting period begins on 21.09.2018 at 10.00 AM and ends on 23.09.2018 at 5.00 PM. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (Record Date) of 17.09.2018, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) The shareholders should log on to the E-voting website www.evotingindia.com.
- (iii) Click on Shareholders.
- (iv) Now Enter your User ID
 - a) For CDSL: 16 digits beneficiary ID,
 - b) For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c) Members holding shares in Physical Form should enter Folio Number registered with the Company.
- (v) Next enter the Image Verification as displayed and Click on Login.
- (vi) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.
- (vii) If you are a first time user follow the steps given below:

	For Members holding shares in Demat Form and Physical Form
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) - Members who have not updated their PAN with the Company/Depository Participant are requested to use the the first two letters of their name and the 8 digits of the sequence number in the PAN field. - In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. If both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (v).



- (viii) After entering these details appropriately, click on "SUBMIT" tab.
- (ix) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (x) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (xi) Click on the EVSN for the relevant M/s Globus Power Generation Limited on which you choose to vote.
- (xii) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xiii) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- (xiv) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- (xv) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- (xvi) You can also take out print of the voting done by you by clicking on "Click here to print" option on the Voting page.
- (xvii) If Demat account holder has forgotten the changed password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xviii) **Shareholders can also cast their vote using CDSL's mobile app m-voting available for android based mobiles. The m-voting app can be downloaded from Google Play Store. Apple and Windows phone users can download the app from the App store and Windows Phone Store respectively. Please follow the instructions as promoted by the mobile app while voting on your mobile.**
- (xix) Note for Non - Individual Shareholders and Custodians
- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to www.evotingindia.com and register themselves as Corporates.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com
 - After receiving the login details a compliance user should be created using the admin login and password. The Compliance user would be able to link the account(s) for which they wish to vote on.



- The list of accounts should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
- A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

In case you have any queries or issues regarding E-voting, you may refer the Frequently Asked Questions ("FAQs") and E-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com.

Points to be remember:

- (a) The facility for e-voting can remain open for three days but shall be closed at 5.00 p.m. on 23.09.2018.
 - (b) Once the vote on a resolution is cast by the member, he shall not be allowed to change it subsequently or cast the vote again.
 - (c) Those shareholders who have not cast their votes by remote E-voting, they can cast their vote at the general meeting by any facility for voting available at the general meeting.
 - (d) The voting period begins on 21.09.2018 (10:00 AM) and ends on 23.09.2018 (5:00 PM). During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of 17.09.2018, may cast their vote electronically. The E-voting module shall be disabled by CDSL for voting thereafter.
 - (e) In case you have any queries or issues regarding E-voting, you may refer the Frequently Asked Questions ("FAQs") and E-voting manual available at www.evotingindia.co.in under help section or write an email to helpdesk.evoting@cdslindia.com.
 - (f) The shareholders can opt for only one mode of voting, i.e. either physically by attending AGM or e-voting. If any shareholders opt for E-voting, he/she will not be eligible to vote physically in AGM.
17. Mr. Sandeep Mehra, Practicing Company Secretary (Membership No. 23624) has been appointed as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner.
 18. The Scrutinizer shall within a period of not exceeding three (3) working days from conclusion of the e-voting period unblock the votes in presence of at least two(2) witnesses not in the employment of the company and make Scrutinizer's report of votes cast in favour or against, if any, forthwith to the chairman of Company. The Results of e-voting shall be declared on or after the AGM of the Company and the Results declared with Scrutinizer Report shall be placed on the Website of the Company i.e. viz. www.gpgl.in and also on the website of CDSL viz. www.cdslindia.com immediately of passing of the Resolution of the AGM of the Company.

**ANNEXURE TO ITEM NO. 3 OF THIS NOTICE**

Details of Director seeking re-appointment at the forthcoming Annual General Meeting (in pursuance of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard on General Meetings)

**NAME OF THE DIRECTOR - MR. PAWAN KUMAR AGARWAL
BASIC DETAI**

Director Identification Number (DIN)	01056455
Date of Birth	20.10.1968
Nationality	INDIAN
Date of first appointment on the Board of Directors of the Company	26.09.2011
Qualification	Company Secretary
Memberships / Chairmanships of Audit and Stakeholders' Relationship Committees across Public Companies	NIL

LIST OF DIRECTORSHIPS HELD IN OTHER COMPANIES (EXCLUDING FOREIGN, PRIVATE AND SECTION 8 COMPANIES)

- Transtech Wind Power Private Limited
- Spectrum Power Generation Limited
- Allium Finance Private Limited

BRIEF RESUME AND AREA OF EXPERTISE

Mr. Pawan Kumar Agarwal is a B.Com, LLB and Associate member of Institute of Companies Secretaries of India (ICSI). He has experience of **more than 22 years in Corporate Restructuring, Loan Syndication at National & International Level, Managing 8 NBFC's with a total corpus of more than 2000 crores, Private Placement of Equity & Debentures, Merger & Acquisitions, Buy Back of Shares, Take Over and Handling the Compliances of Listed & Unlisted group Companies.** He has joined **Globus Power Generation Limited** as Non Executive Director with effect from 26.09.2011.



GLOBUS POWER GENERATION LIMITED

CIN: L40300RJ1985PLC047105

Regd. Office: D-199, Pushpak Marg, Hanuman Nagar, Vaishali Nagar, Jaipur-302021

Email Id; globuscdl@gmail.com Website: www.gpgl.in

ATTENDANCE SLIP 33rd Annual General Meeting

Reg. Folio/DP & Client No:..... No .of Shares held.....

I certify that I am a Registered Shareholder/Proxy for the Registered Shareholder of the Company. I hereby record my presence at the 33rd Annual General Meeting of the Company being held on Monday, the 24th day of September, 2018 at 12:00 noon at Plot No 90, Prince Road, Queens Road, Vaishali Nagar, Jaipur – 302021, Rajasthan, India and at any adjournment thereof.

Member's/ Proxy Name (in Block letters):

Member's/ Proxy's Signature

Note : 1. Please fill this attendance slip and hand it over at the entrance of the meeting hall.

2. Members/Proxy Holders/Authorised Representatives are requested to show their Photo ID Proof for attending the Meeting.

3. Authorized Representatives of Corporate Member(s) shall produce proper authorization issued in their favour.

Form No. MGT-11

GLOBUS POWER GENERATION LIMITED

CIN: L40300RJ1985PLC047105

Regd. Office: D-199, Pushpak Marg, Hanuman Nagar, Vaishali Nagar, Jaipur-302021

Email Id; globuscdl@gmail.com Website: www.gpgl.in

PROXY FORM

(Pursuant to Section 105(6) of the Companies Act, 2013 and Rules 19(3) of the Companies (Management and Administration) Rules, 2014)

Name of the member (s):

Registered Address:

E.Mail Id:..... Folio No./Client Id :..... DP ID:.....

I/We, being the member(s) holding Shares of the above named Company, hereby appoint

1. Name :..... Address:.....

.....E.mail ID:.....Signature:..... or failing him

2. Name :..... Address:.....

.....E.mail ID:.....Signature:..... or failing him

3. Name :..... Address:.....

.....E.mail ID:.....Signature:..... as my/our

proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 33rd Annual General Meeting of the Company to be held on Monday, the 24th day of September, 2018 at 12:00 Noon at Plot No 90, Prince Road, Queens Road, Vaishali Nagar, Jaipur – 302021, Rajasthan, India and at any adjournment thereof in respect of such Resolutions as are indicated below:

Sr.No.	Ordinary Business	Optional*	
		For	Against
1.	To adopt the Audited Financial Statements for the year ended 31st March, 2018		
2.	To Re-appoint Mr. Pawan Kumar Agarwal (DIN No. 01056455), Director who retires by rotation		

Signed this.....day of.....2018

Signature of Proxy holder(s)

Signature of the shareholder

Affix revenue stamp

- Note:**
1. This form of Proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.
 2. For Resolutions, Explanatory Statements and Notes, please refer to the Notice of 33rd Annual General Meeting of the Company.
 3. It is Optional to put 'X' in the appropriate column against the Resolutions indicated in the Box. If you leave the, 'For' or 'Against' column blank against any or all Resolutions, your Proxy will be entitled to vote in the manner as he/she thinks appropriate.
 4. Please complete all details including details of Member(s) in above box before submission.



Globus Power Generation Ltd.

COMPANY INFORMATION

Board of Directors

Shri Pawan Kumar Agarwal	Non Executive Director
Shri Abhay Khanna	Whole Time Director
Smt. Nishi Arora Sabharwal	Independent Director
Shri Narendra Kumbhat	Independent Director
Shri Alok Gupta	Chief Financial Officer
Smt. Urmil Kakkar	Company Secretary

Audit Committee

Shri Narendra Kumbhat	Chairman
Shri Pawan Kumar Agarwal	Member
Smt. Nishi Arora Sabharwal	Member

Nomination and Remuneration Committee

Shri Narendra Kumbhat	Chairman
Shri Pawan Kumar Agarwal	Member
Smt. Nishi Arora Sabharwal	Member

Stakeholder's Relationship Committee

Shri Narendra Kumbhat	Chairman
Shri Pawan Kumar Agarwal	Member
Shri Abhay Khanna	Member

Registered Office

D-199, Pushpak Marg,
Hanuman Nagar,
Vaishali Nagar, Jaipur-302021
Tel: 0141-4025020
Email: globuscdl@gmail.com

Corporate Office

A-60, Naraina Industrial Area,
Phase-I, New Delhi-110028
Tel: No. 011-41411071-70
Website: www.gpgl.in

Statutory Auditors

M/s. Padam Dinesh & Co

Chartered Accountants

Address: 11/6-B, IInd Floor, Shanti Chambers,
Pusa Road, New Delhi-110005

Secretarial Auditors

Sandeep Mehra

(Practicing Company Secretary)

Address: 118, Pocket-03, Sector-02, Rohini
New Delhi-110085

Mobile: 9891087878

Email Id: legal@corpcode.in

Internal Auditors

M/s. Naresh Jai & Associates

Chartered Accountants

135, LGF, S.S. Plaza, Palam Dabri Road,
Mahavir Enclave, New Delhi-110045

Mob: +919582274965, +919990411000,

Email id: arg.ca@yahoo.com

Bankers

ICICI Bank Limited

Branch: Naraina New Delhi

The Saraswat Bank Co-operative Limited

Branch: Connaught Place, New Delhi-110001

Registrar & Share Transfer Agent

Beetal Financial and Computer Services Pvt. Ltd.

Add: Beetal House, 3rd Floor, 99 Madangir,
Behind Local Shopping Complex, New Delhi
110062

Road Map of Sarovar Portico

