Globus Power Generation Ltd.

To,

Dated: 27.05.2017

BSE Limited
P. J. Towers, Dalal Street,
Mumbai – 400 001

SUB: <u>AUDITED FINANCIAL RESULTS AND AUDITOR REPORT FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2017</u>

Dear Sir,

Pursuant to the Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), please find enclosed herewith the Audited Financial Results and Auditor Report of the Company for the quarter and year ended 31st March, 2017 along with Declaration in respect of the auditor's report received by the Company with the unmodified opinion as annexure-1.

You are requested to take the same on your records.

Thanking You,

Yours faithfully,

For Globus Power Generation Limited

For Globus Power Generation Limited.

Urmil Kakkar
company secretary
(Company Secretary)

Globus Power Generation Limited

(Formerly Known as Globus Constructors & Developers Limited)
CIN: L40300RJ1985PLC047105 E mail: globuscdl@gmail.com Ph: 0141-4025020
Regd Off: D-199, Pushpak Marg, Hanuman Nagar, Vaishali Nagar, Jaipur-302021
Corp Off: A-60 Naraina Industrial Area,Phase-1, New Delhi-110028

Statement Of Audited Financial Results for the Quarter & Year Ended 31st March, 2017

Particulars	3 months ended (Standalone)	Preceding 3 months ended (Standalone)	Corresponding 3 months ended in the previous year (Standalone)	Year to date figures of the current period ended (12 months)	Previous Year Ended (Standalone)
	31/03/2017	31/12/2016	31/03/2016	31/03/2017	31/03/2016
	(1)	(2)	(3)	(4)	(5)
	Audited	Reviewed	Audited	Audited	Audited
1. Income from Operations					
(a) Net Sales/Income from Operations	0.00	0.00	0.00	0.00	101.92
(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00
Total Income from Operations	**0.00**	**0.00**	**0.00**	**0.00**	**101.92**
2. Expenses					
a. Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00
b. Purchase of Stock In trade	0.00	0.00	0.00	0.00	100.00
c. Changes in inventories of Finished goods,work in progress and stock in trade	0.00	0.00	0.00	0.00	0.00
d. Employees benefits expense	7.21	6.16	7.47	26.46	28.88
e. Depreciation and amortisation expense	1.13	0.79	1.45	3.85	6.01
f. Legal & Professional	1.00	1.35	0.30	4.99	16.42
g. Other expenses	6.92	14.30	13.12	34.84	43.48
Total Expenses	**16.26**	**22.60**	**22.34**	**70.15**	**194.79**
3. Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	**(16.26)**	**(22.60)**	**(22.34)**	**(70.15)**	**(92.87)**
4. Other Income	1.47	0.04	1.56	1.60	3.57
5. Profit/(Loss) From Ordinary activities before finance costs and Exceptional Items (3+4)	**(14.79)**	**(22.56)**	**(20.78)**	**(68.54)**	**(89.30)**

6. Finance Costs	0.00	0.00	0.00	0.00	0.00
7. Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)	**(14.79)**	**(22.56)**	**(20.78)**	**(68.54)**	**(89.30)**
8. Exceptional items	8672.90	0.00	0.97	8672.90	0.97
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8)	**(8687.69)**	**(22.56)**	**(21.75)**	**(8741.44)**	**(90.27)**
10. Tax expense	6.32	0.00	2.58	6.32	2.58
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	**(8694.00)**	**(22.56)**	**(24.33)**	**(8747.76)**	**(92.85)**
12.(i)Extraordinary Item (net of tax expense)	0.00	0.00	0.00	0.00	0.00
(ii) Prior Period Item	0.00	0.00	0.00	0.00	0.00
13. Net Profit(+)/ Loss(-) for the period (11-12)	**(8694.00)**	**(22.56)**	**(24.33)**	**(8747.76)**	**(92.85)**
14. Paid-up equity share capital (Face Value of the Share is Rs 10/-)	**9894.85**	**9894.85**	**9894.85**	**9894.85**	**9894.85**
15. Reserve excluding Revaluation Reserves	-	-	-	**(6,110.36)**	**2,637.39**
16.i. Earnings Per Share (before extraordinary items) (of Rs 10/- each) (not annualised)					
a) Basic	(8.79)	(0.02)	(0.02)	(8.84)	(0.09)
b) Diluted	(8.79)	(0.02)	(0.02)	(8.84)	(0.09)
16`.ii. Earnings Per Share (after extraordinary items) (of Rs 10/- each) (not annualised)					
a) Basic	(8.79)	(0.02)	(0.02)	**(8.84)**	(0.09)
b) Diluted	(8.79)	(0.02)	(0.02)	**(8.84)**	(0.09)

Notes

1.The above Financial Results for the quarter ended 31.03.2017 were reviewed by Audit Commiittee and taken on record by the Board of Directors of the Company held on 27.05.2017.

2. During this Quarter Company sold its Investment in Subsidiary a) Transtech Green Power Pvt. Ltd b) Globus Solar Power Pvt. Ltd and its associate Spectrum Power Generation Ltd at fair value in pursuant to the Shareholder approval in the Annual General Meeting held on 28/09/2016 .

3. Previous figures have been regrouped /reclassified whereever necessary to facilitate comparison.

4. The above is the detailed format of the Quarterly financial results filed with stock exchange pursuant to regulations 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015.

By Order of the board
For Globus Power Generation Limited
For Globus Power Generation Limited

Pawan Kr Agarwal
Director
Director

Place : New Delhi
Date : 27/05/2017

Globus Power Generation Limited
(Formerly Known as Globus Constructors & Developers Limited)

CIN: L40300RJ1985PLC047105 E mail: globuscdl@gmail.com Ph: 0141-4025020, 011-25895622
Regd Off: D-199, Pushpak Marg, Hanuman Nagar, Vaishali Nagar, Jaipur-302021
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Statement of Assets & Liabilities

Particulars	Amount (Rs In Lakhs)	
	As At 31.03.2017 (Audited)	As At 31.03.2016 (Audited)
Equity & Liabilities		
Shareholders'fund		
(a)Share Capital	9,894.85	9,894.85
(b) Reserve & Surplus	(6,110.36)	2,637.39
Sub Total Of Share holder's Fund	**3,784.49**	**12,532.24**
Non Current Liabilities		
(a) Other Long term Liabilities	462.95	416.30
Sub Total Of Non Current Liabilities	**462.95**	**416.30**
Current Liabilities		
(a) Trade Payables	1,782.25	5,777.30
(b) Other Current Liabilities	8.41	34.12
Sub Total Of Current Liabilities	**1,790.66**	**5,811.42**
Total Of Equity & Liabilities	**6,038.10**	**18,759.96**
ASSETS		
Non Current Assets		
(a) Fixed Assets		
(i) Tangible Assets	7.85	11.70
(b) Non Current Investments	37.90	16,566.26
(c) Deferred Tax Assets	7.36	7.93
(d) Long Term Loan & Advances	1.10	2,156.57
Sub Total Of Non Current Assets	**54.21**	**18,742.46**
Current Assets		
(a)Trade Receivables	5,968.40	-
(b) Cash & Bank Balances	14.27	16.09
(c) Short Term Loan & Advances	1.22	1.41
Sub Total Of Current Assets	**5,983.89**	**17.50**
Total of Assets	**6,038.10**	**18,759.96**

Padam Dinesh & Co.
Chartered Accountants
11/6-B, IInd Floor, Shanti Chambers,
Pusa Road, New Delhi - 110 005

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
Globus Power Generation Limited
Jaipur

We have audited the quarterly financial results of Globus Power Generation Limited for the quarter ended 31.03.2017 and the year to date results for the period 01.04.2016 to 31.03.2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared from interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued there under or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

PADAM DINESH & CO. NEW DELHI CHARTERED ACCOUNTANTS

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net loss and other financial information for the quarter ended 31.03.2017 as well as the year to date results for the period from 01.04.2016 to 31.03.2017

For Padam Dinesh & Co.
Chartered Accountants

CA Rakesh Aggarwal
Partner
M.No 084226

PADAM DINESH & CO. NEW DELHI CHARTERED ACCOUNTANTS

Place : New Delhi
Date